

Act 727 of the 1989 Regular Session.

Act 727

HB1303

By: Joint Budget Committee

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1991; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas Teacher Retirement System for the 1989-91 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Years	
				1989-90	1990-91
(1)	9987	DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$50,567	\$51,831
(2)	989Z	TEACHER RETIREMENT DEPUTY DIRECTOR	1		GRADE 26
(3)	988Z	RETIREMENT FUND INVESTMENTS MGR	1		GRADE 24
(4)	D046	SYSTEMS APPLICATIONS SUPERVISOR	1		GRADE 22
	A086	TEACHER RETIREMENT INVESTMENT COORD	1		
(5)	607Z	AGENCY FISCAL SUPERVISOR	1		GRADE 20
	746Z	TEA RET MGR BENEFITS & COUNSELING	1		
	747Z	RETIREMENT MGR/SUPV MEMBERSHIP	1		
	A066	PRE-RETIREMENT COUNSELOR SUPV	1		
(6)	A083	RETIRANT SPECIALIST	3		GRADE 18
	A084	RETIREMENT BENEFITS COUNSELOR	2		
	A060	INVESTMENT SPECIALIST	2		
	A006	ACCOUNTING SUPV I	1		
	D034	PROGRAMMER ANALYST	1		
(7)	X348	FIELD SERVICES REPRESENTATIVE	4		GRADE 17
(8)	R010	ADMINISTRATIVE ASSISTANT II	1		GRADE 16
	R440	BUSINESS CONTROLLER II	1		
(9)	A002	ACCOUNTANT I	2		GRADE 15
	A092	REPORTING SPECIALIST III	2		
(10)	A081	REFUND SPECIALIST	1		GRADE 13
	A091	REPORTING SPECIALIST II	5		
	K041	EXECUTIVE SECY/ADMINISTRATIVE SECY	1		
(11)	K039	DOCUMENT EXAMINER II	1		GRADE 12
(12)	K153	SECRETARY II	2		GRADE 11
	A013	BOOKKEEPER II/ACCOUNTING ASST II	2		
(13)	K155	SECRETARY I	2		GRADE 09
		MAX NO. OF EMPLOYEES	42		

SECTION 2. EXTRA HELP. There is hereby authorized, for the Arkansas Teacher Retirement System for the 1989-91 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: ten (10) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, for the appropriate classification.

SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the Arkansas Teacher Retirement System, to be payable from the Teacher Retirement Trust Fund, for personal services and operating expenses of the Arkansas Teacher Retirement System for the biennial period ending June 30, 1991, the following:

ITEM NO.	FISCAL YEARS	
	1989-90	1990-91
(01) REGULAR SALARIES	\$ 817,350	\$ 838,501
(02) EXTRA HELP	25,000	30,000
(03) PERSONAL SERVICES MATCHING	215,440	227,736
(04) MAINT. & GEN. OPERATION		
(A) OPER. EXPENSES	\$ 353,521	\$ 356,521
(B) CONF. & TRAVEL	22,759	22,759
(C) PROF. FEES	6,657	6,657
(D) CAPITAL OUTLAY	278,000	169,000
(E) DATA PROCESSING	0	0
TOTAL MAINT. & GEN. OPER.	660,937	554,937
(05) REFUNDS	13,000,000	13,000,000
(06) BENEFITS	109,000,000	123,100,000
(07) PROFESSIONAL SERVICES	52,895	54,895
(08) PURCHASE DATA PROCESSING	400,000	450,000
(09) INVESTMENT COUNSEL	847,187	897,187
TOTAL AMOUNT APPROPRIATED	\$125,018,809	\$139,153,256

SECTION 4. CARRY FORWARD. The remaining balance as of June 30, 1990 of unexpended appropriation for Purchase of Data Processing as authorized in Section 3 of this Act, shall be carried forward and used for the same purpose in fiscal year 1990-91.

SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Seventh General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1989 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1989 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1989.

APPROVED: March 21, 1989
