

Act 939 of the 1989 Regular Session.

Act 939

SB430

By: Senator Cassady

"AN ACT TO AMEND ARKANSAS CODE 27-14-901 TO CLASSIFY AS A CLASS C MISDEMEANOR THE ACT OF TRANSFERRING OR CONVEYING OWNERSHIP OF A MOTOR VEHICLE WITHOUT DISCLOSING THE TRANSFEREE'S NAME ON THE CERTIFICATE OF TITLE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 27-14-901 of the Arkansas Code of 1987 Annotated is hereby amended to read as follows:

"27-14-901. Penalty.

(a) It shall be a Class C misdemeanor for any person to fail or neglect to enter the transferee's name on a properly endorsed certificate of title, or fail or neglect to properly endorse and deliver a certificate of title to a transferee or owner lawfully entitled thereto.

(b) Any person found to be in possession of a vehicle with an improperly assigned title which fails to identify the transferee must immediately establish ownership of the vehicle, register the vehicle and pay the requisite fees, taxes, and penalties."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: March 24, 1989

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