

Act 9 of the Third Special Session of 1989.

Act 9

HB1040

By: Representative McCuiston

For An Act To Be Entitled
"AN ACT TO AMEND ARK. CODE ANN. 26-52-510 AND 26-53-131 TO
DENY CREDIT FOR SALES OR USE TAXES PAID TO OTHER STATES ON
MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS WHICH ARE FIRST
REGISTERED BY THE PURCHASER IN ARKANSAS; AND FOR OTHER
PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Ark. Code Ann. 26-52-510 is hereby amended by adding a new paragraph (e) to read as follows:

"(e) No credit shall be allowed for sales or use taxes paid to another state with respect to the purchase of motor vehicles, trailers or semi-trailers which are first registered by the purchaser in Arkansas. This Section shall apply to all motor vehicles, trailers or semi-trailers purchased on or after the effective date of this Act."

SECTION 2. Ark. Code Ann. 26-53-131 is hereby amended by adding a new paragraph (c) to read as follows:

"(c) No credit shall be allowed for sales or use taxes paid to another state with respect to the purchase of motor vehicles, trailers or semi-trailers which are first registered by the purchaser in Arkansas. This Section shall apply to all motor vehicles, trailers or semi-trailers purchased on or after the effective date of this Act."

SECTION 3. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 5. Emergency. It is hereby found and determined by the General Assembly of the State of Arkansas that this State is losing sales and use tax revenues on new and used motor vehicles purchased by Arkansas residents from sellers in other states and that these revenues are essential to fund public education and other necessary services provided by State government and the loss of these funds if causing irreparable harm to this State. Therefore, an emergency is hereby declared to exist and this Act being immediately necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

APPROVED: November 3, 1989
