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2	78th General Assembly A Bill ACT 12 OF 1991
3	Regular Session, 1991 HOUSE BILL 1059
4	By: Representative B. Wood
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7	For An Act To Be Entitled
8	"AN ACT TO AMEND ARKANSAS CODE 22-2-102(1) AND 22-2-103(a)
9	TO PROVIDE THAT THE TERM 'CAPITAL IMPROVEMENTS' AS USED IN
10	THE ARKANSAS STATE BUILDING SERVICES ACT SHALL NOT INCLUDE
11	AND THAT THE STATE BUILDING SERVICES SHALL HAVE NO
12	RESPONSIBILITY OR AUTHORITY WITH RESPECT TO LANDS,
13	BUILDINGS AND FACILITIES ACQUIRED BY AN ARKANSAS STATE
14	RETIREMENT SYSTEM AS AN INVESTMENT OR AS A RESULT OF THE
15	INVESTMENT OF ASSETS OF THE SYSTEM; AND FOR OTHER
16	PURPOSES."
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18	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20	SECTION 1. Arkansas Code 22-2-102(1) is hereby amended to read as
21	follows:
22	"(1) 'Capital improvement' means all lands, buildings, structures,
23	utilities, on-site and off-site improvements, and other appertaining
24	improvements, existing or future, and all construction, repairs, alterations,
25	and renovations thereof which are undertaken, owned, operated, or otherwise
26	managed by a state agency, except that capital improvements shall not include
27	construction and reconstruction of roads and bridges in the state highway
28	system by the State Highway Commission, nor shall the term 'capital
29	improvements' include any building, facility, plant, structure, or other
30	improvements constructed by or in behalf of the Arkansas State Highway and
31	Transportation Department or the State Highway Commission, nor shall the term
32	'capital improvement' include any lands, buildings or other structures or
33	facilities now owned or hereafter acquired by an Arkansas State Retirement
34	System as an investment or as a result of the investment of assets of the
35	system;"

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1 SECTION 2. Arkansas Code 22-2-103(a) is hereby amended to read as 2 follows:

3 "(a) The provisions of this chapter shall not apply to the construction 4 and reconstruction of roads and bridges in the state highway system by the 5 State Highway Commission, nor to any lands, buildings or other structures or 6 facilities now owned or hereafter acquired by an Arkansas State Retirement 7 System as an investment or as a result of the investment of assets of the 8 system."

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10 SECTION 3. All provisions of this act of a general and permanent nature 11 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 12 Revision Commission shall incorporate the same in the Code.

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SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

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20 SECTION 5. All laws and parts of laws in conflict with this act are 21 hereby repealed.

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23 SECTION 6. EMERGENCY. It is hereby found and determined by the General 24 Assembly that one or more Arkansas State Retirement Systems own lands, 25 buildings and facilities as a result of investment of assets of the systems; 26 that to protect the interests of the systems, it is essential that they be 27 permitted to operate and maintain such properties and that this act is 28 immediately necessary to accomplish this purpose. Therefore, an emergency is 29 hereby declared to exist and this act being necessary for the preservation of 30 the public peace, health and safety shall be in full force and effect from and 31 after its passage and approval. 32

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APPROVED: 2-1-91

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