1 State of Arkansas

78th General AssemblyRegular Session, 1991

A BillACT 176 OF 1991

SENATE BILL 346

4 By: Joint Budget Committee

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For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PAYMENT OF STATE -

9 COUNTY - MUNICIPAL - SCHOOL DISTRICT FIDELITY BOND CLAIMS

10 FOR THE STATE INSURANCE DEPARTMENT WHICH SHALL BE

11 SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED

12 BY ACT 137 OF THE FIRST EXTRAORDINARY SESSION OF 1989, FOR

THE FISCAL YEAR ENDING JUNE 30, 1991; AND FOR OTHER

14 PURPOSES."

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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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18 SECTION 1. APPROPRIATIONS - GOVERNMENTAL BONDING BOARD. There is

19 hereby appropriated, to the State Insurance Department - Governmental Bonding

20 Board, to be payable from the Fidelity Bond Trust Fund, for payment of State -

21 County - Municipal - School District Fidelity Bond Claims of the State

22 Insurance Department - Governmental Bonding Board which shall be supplemental

23 and in addition to those funds appropriated in Section 10 of Act 137 of the

24 First Extraordinary Session of 1989, for the remainder of the fiscal year

25 ending June 30, 1991, the following:

26

27 ITEM FISCAL YEAR

28 NO. 1990-91

29 (01) CLAIMS <u>\$ 500,000</u>

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31 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds

32 authorized by this Act shall be limited to the appropriation for such agency

33 and funds made available by law for the support of such appropriations; and

34 the restrictions of the State Purchasing Law, the General Accounting and

35 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary

36 Procedures and Restrictions Act, or their successors, and other fiscal control

- 1 laws of this State, where applicable, and regulations promulgated by the
- 2 Department of Finance and Administration, as authorized by law, shall be
- 3 strictly complied with in disbursement of said funds.

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- 5 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
- 6 Assembly that any funds disbursed under the authority of the appropriations
- 7 contained in this Act shall be in compliance with the stated reasons for which
- 8 this Act was adopted, as evidenced by the Agency Requests, Executive
- 9 Recommendations and Legislative Recommendations contained in the budget
- 10 manuals prepared by the Department of Finance and Administration, letters, or
- 11 summarized oral testimony in the official minutes of the Arkansas Legislative
- 12 Council or Joint Budget Committee which relate to its passage and adoption.

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- 14 SECTION 4. CODE. All provisions of this Act of a general and permanent
- 15 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
- 16 Code Revision Commission shall incorporate the same in the Code.

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- 18 SECTION 5. SEVERABILITY. If any provision of this Act or the
- 19 application thereof to any person or circumstance is held invalid, such
- 20 invalidity shall not affect other provisions or applications of the Act which
- 21 can be given effect without the invalid provision or application, and to this
- 22 end the provisions of this Act are declared to be severable.

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- 24 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
- 25 with this Act are hereby repealed.

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- 27 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
- 28 Seventy-Eighth General Assembly, that funds provided by the Seventy-Seventh
- 29 General Assembly for the operations of the State Insurance Department are, due
- 30 to unforeseen circumstances, insufficient for the State Insurance Department
- 31 to continue to provide essential governmental services; that the provisions of
- 32 this act will provide the necessary monies for the State Insurance Department
- 33 to continue such services; and that a delay in the effective date of this Act
- 34 could work irreparable harm upon the proper administration and provision of
- 35 essential governmental programs. Therefore, an emergency is hereby declared

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1 to exist and this Act being necessary for the immediate preservation of the
 2 public peace, health and safety shall be in full force and effect from and
 3 after the date of its passage and approval.
                                  APPROVED: 2-18-91
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