1 State of Arkansas **A BillACT 261 OF 1991** 2 **78th General Assembly** SENATE BILL 282 3 Regular Session, 1991 4 By: Senator Dowd 5 6 For An Act To Be Entitled 7 "AN ACT TO REPEAL ARKANSAS CODE ANNOTATED SECTIONS 3-7-8 305, 3-7-402 AND 3-7-503, TO ELIMINATE BONDING 9 REQUIREMENTS FOR ALCOHOLIC BEVERAGE WHOLESALERS; AND FOR 10 OTHER PURPOSES." 11 12 13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 14 15 SECTION 1. Arkansas Code Annotated §§3-7-305, 3-7-402 and 3-7-503 are 16 hereby repealed. 17 SECTION 2. It is the intent of this act to repeal the current 18 19 requirement that alcoholic beverage wholesalers post tax surety bonds with the 20 Department of Finance and Administration, or with Divisions thereof. 21 Therefore, all laws and administrative regulations in conflict with this act 22 are hereby repealed. 23 24 SECTION 3. All provisions of this act of a general and permanent nature 25 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 26 Revision Commission shall incorporate the same in the Code. 27 SECTION 4. If any provision of this act or the application thereof to 28 29 any person or circumstance is held invalid, such invalidity shall not affect 30 other provisions or applications of the act which can be given effect without 31 the invalid provision or application, and to this end the provisions of this 32 act are declared to be severable. 33 34 APPROVED: 2-27-91 35