1 State of Arkansas **A BillACT 335 OF 1991** 2 **78th General Assembly** HOUSE BILL 1476 3 Regular Session, 1991 **By: Representative Mahony** 4 5 6 For An Act To Be Entitled 7 "AN ACT TO AMEND ARKANSAS CODE 19-5-303(j)(1), THE 8 SOUTHERN ARKANSAS UNIVERSITY FUND AND TO CREATE TWO NEW 9 GENERAL REVENUE FUNDS; AND FOR OTHER PURPOSES". 10 11 12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 13 14 SECTION 1. Arkansas Code 19-5-303(j)(1) is hereby amended to read as 15 follows: 16 "(1) Southern Arkansas University Fund. There is established on 17 the books of the State Treasurer, State Auditor, and the Chief Fiscal Officer 18 of the State a fund to be known as the Southern Arkansas University Fund. 19 This fund shall be used for the maintenance, operation, and improvement of the 20 Southern Arkansas University." 21 22 SECTION 2. Arkansas Code Title 19, Chapter 5, Subchapter 3 is hereby 23 amended by adding the following new subsections: "(t)(1) Southern Arkansas University, El Dorado Branch Fund. There 24 25 is hereby established on the books of the State Treasurer, State Auditor, and 26 Chief Fiscal Officer of the State a fund to be known as the Southern Arkansas 27 University, El Dorado Branch Fund. This fund shall be used for the 28 maintenance, operation, and improvement of the Southern Arkansas University, 29 El Dorado Branch. 30 (2) The fund shall consist of: 31 (A) Such general revenues as may be provided by law; and (B) Any other funds made available for the support of the 32 33 Southern Arkansas University, El Dorado Branch which are required to be 34 deposited into the State Treasury by law. (u) (1) Southern Arkansas University-Southwest Technical Institute 35 36 Division Fund. There is established on the books of the State Treasurer,

1 State Auditor, and Chief Fiscal Officer of the State a fund to be known as the 2 Southern Arkansas University-Southwest Technical Institute Division Fund. 3 This fund shall be used for the maintenance, operation, and improvement of the 4 Southwest Technical Institute, and the Fire Training Academy and the 5 Environment Control Center of the Southwest Technical Institute. 6 (2) The fund shall consist of: 7 (A) Such general revenues as may be provided by law; and (B) Any other funds made available for the support of the 8 9 Southern Arkansas University-Southwest Technical Institute Division and its programs which are required to be deposited into the State Treasury by law." 10 11 All provisions of this Act of a general and permanent 12 SECTION 3. CODE. 13 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas 14 Code Revision Commission shall incorporate the same in the Code. 15 16 SECTION 4. SEVERABILITY. If any provision of this Act or the 17 application thereof to any person or circumstance is held invalid, such 18 invalidity shall not affect other provisions or applications of the Act which 19 can be given effect without the invalid provision or application, and to this 20 end the provisions of this Act are declared to be severable. 21 22 SECTION 5. GENERAL REPEALER. All laws and parts of laws in conflict 23 with this Act are hereby repealed. 24 25 SECTION 6. EMERGENCY CLAUSE. It is hereby found and determined by the 26 Seventy-Eighth General Assembly, that Southern Arkansas University and its 27 various branches and divisions currently receive State funding support through 28 one fund; that the creation of separate funds for the various branches and 29 divisions will promote greater efficiencies in budgeting procedures; and that 30 the provisions of this Act provide for such efficiencies. Therefore, an 31 emergency is hereby declared to exist and this Act being necessary for the 32 immediate preservation of the public peace, health and safety shall be in full 33 force and effect from and after July 1, 1991. 34 APPROVED: 3-4-91 35

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