## State of Arkansas <br> 78th General Assembly

Regular Session, 1991

## By: Representative Bobby Wood

## For An Act To Be Entitled

"AN ACT TO ESTABLISH AN ELECTRONIC WARRANTS TRANSFER SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The Chief Fiscal Officer, the State Treasurer and the Auditor of State may establish an electronic warrants transfer system directly into payee's accounts in financial institutions in payment of any account allowed against the state.

SECTION 2. A single electronic warrants transfer may contain payments to multiple payees, appropriations, characters, and funds.

SECTION 3. The Chief Fiscal Officer, the State Treasurer and the Auditor of State, by joint rules, shall establish the standards and procedures for administering the system, to include that the electronic warrants transfer shall be in such form that a single instrument shall serve as electronic warrants transfer.

SECTION 4. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 5. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

## HB

SECTION 6. All laws and parts of laws in conflict with this act are hereby repealed.
APPROVED: 3-8-91

