## State of Arkansas <br> 78th General Assembly

Regular Session, 1991
A BillACT 428 OF 1991 HOUSE BILL 1127

## By: Representative Dawson

## For An Act To Be Entitled

"AN ACT TO AMEND TITLE 24, CHAPTER 10, SUBCHAPTER 6 OF THE ARKANSAS CODE OF 1987 TO PROVIDE AN INCREASE IN RETIREMENT BENEFITS FOR VOLUNTEER FIREFIGHTERS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code §24-10-602 is hereby amended to read as follows:
"24-10-602. Annuity generally.
(a) Upon a member's retirement, he shall receive an annuity for life equal to the total of the following amounts:
(1) For each year of paid service resulting from employment in a position not also covered by social security, two percent (2\%) of his final average pay; plus
(2) For each year of paid service resulting from employment in a position also covered by social security, one percent (1\%) of his final average pay.
(b) (1) In addition, if the member is retiring as provided in 24-10-604, 24-10-605, or 24-10-606, and if the member's age at retirement is less than social security's minimum age for an immediate retirement benefit and age sixty-two (62) years, then the member shall receive a temporary annuity equal to one percent (1\%) of his final average pay for each year of paid service resulting from employment in a position also covered by social security.
(2) The temporary annuity shall terminate at the end of the calendar month in which the earliest of the following events occur:
(A) The member's death;
(B) His attainment of the social security minimum age; or
(C) His attainment of age sixty-two (62) years.
(c) In no event shall the total of the amounts computed pursuant to subsections (a) and (b) of this section exceed, at the time of retirement, eighty percent ( $80 \%$ ) of the final average pay, plus the amounts provided in subsection (d) for volunteer service.
(d) (1) For retirements effective before July 1, 1991, annuity amounts based upon volunteer service shall be in accordance with system provisions in force before July 1, 1991.
(2) For retirements effective July 1, 1991, and the twelve calendar months thereafter, the monthly annuity amount for each year of volunteer service shall be three dollars (\$3.00), to a maximum of one hundred twenty dollars (\$120.00) monthly for all volunteer service.
(3) For retirements effective in the twelve calendar months beginning July 1 thereafter, the monthly annuity amount for each year of volunteer service shall be three dollars (\$3.00) increased by any percentage increase in the inflation index for the period from December 1990 to the December immediately preceding the July 1, to a maximum for all volunteer service of one hundred twenty dollars (\$120.00) monthly similarly increased by any percentage increase in the inflation index."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. If any provision of this Act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the Act which can be given effect without the invalid provision or application, and to this end the provisions of this Act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

