1 State of Arkansas A BillACT 497 OF 1991 2 **78th General Assembly** SENATE BILL 135 3 **Regular Session**, 1991 By: Senators Moore, Gibson, Fitch, Gordon, Chaffin 4 5 6 For An Act To Be Entitled 7 "AN ACT TO PROVIDE FOR THE PURCHASE OF SERVICE CREDIT IN A 8 RECIPROCAL RETIREMENT SYSTEM FOR SOME PUBLIC EMPLOYEES; 9 AND FOR OTHER PURPOSES." 10 11 12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 13 14 SECTION 1. (a) On or after July 1, 1991, until December 31, 1991, an 15 active member of Arkansas Public Employees' Retirement System may contract 16 with the board of the Teacher Retirement System to receive credited service 17 for periods to which the employee would have otherwise qualified for service 18 rendered prior to July 1, 1984, during the employ of a preceding state 19 employer upon his paying to the reciprocal system as defined in A.C.A. §24-2-20 401 the prescribed contribution plus interest from the date of the previous 21 service to the date of repayment. (b) For purposes of this act, "prescribed contribution" means the 22 23 contribution in effect to purchase credited service with the reciprocal system 24 at the time period of service rendered with the preceding employer prior to 25 July 1, 1984. 26 27 SECTION 2. All provisions of this act of a general and permanent nature 28 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 29 Revision Commission shall incorporate the same in the Code. 30 31 SECTION 3. If any provision of this act or the application thereof to 32 any person or circumstance is held invalid, such invalidity shall not affect 33 other provisions or applications of the act which can be given effect without 34 the invalid provision or application, and to this end the provisions of this 35 act are declared to be severable. 36

SECTION 4. All laws and parts of laws in conflict with this act are
hereby repealed.

SECTION 5. EMERGENCY. It is hereby found and determined by the General 5 Assembly that certain members of Arkansas Public Employees' Retirement System 6 who were employed by a preceding state employer did not participate in public 7 retirement and should be granted an opportunity to purchase time in a 8 reciprocal system; that fairness requires that such members be provided a 9 limited opportunity to now purchase such service credit; that the effective 10 date of this act on July 1, 1991, is essential to avoid irreparable harm upon 11 the proper administration of the provisions of this act. Therefore, an 12 emergency is hereby declared to exist and this act being necessary for the 13 immediate preservation of the public peace, health and safety shall be in full 14 force and effect from and after July 1, 1991. APPROVED: 3-13-91

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