1 State of Arkansas A Bill **ACT 11 OF 1993** 2 **79th General Assembly** HOUSE BILL 1148 3 Regular Session, 1993 4 By: Joint Budget Committee 6 For An Act To Be Entitled 7 "AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS, g BENEFITS, REFUNDS AND EXPENSES OF THE ARKANSAS STATE 9 HIGHWAY & TRANSPORTATION DEPARTMENT - ARKANSAS STATE 10 HIGHWAY EMPLOYEES RETIREMENT SYSTEM FOR THE BIENNIAL 11 PERIOD ENDING JUNE 30, 1995; AND FOR OTHER PURPOSES." 12 13 Subtitle 14 15 "AN ACT FOR THE ARKANSAS STATE HIGHWAY & TRANSPORTATION DEPARTMENT APPROPRIATION." 16 17 18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 19 20 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the 21 Arkansas State Highway & Transportation Department, to be payable from the 22 Arkansas State Highway Employees' Retirement System Fund, for annuities, 23 investments, benefits, refunds and expenses of the Arkansas State Highway & 24 Transportation Department - Arkansas State Highway Employees Retirement System 25 for the biennial period ending June 30, 1995, the following: 26 27 ITEM FISCAL YEARS 1993-94 1994-95 28 NO. 29 (01) GENERAL OPERATION - ANNUITIES, INVESTMENTS, 3 0 REFUNDS TO WITHDRAWING MEMBERS, AND ADMINISTRATIVE EXPENSES 31 \$ 24,000,000\$ 24,000,000 32 SECTION 2. TRANSFER PROVISIONS. Any unexpended balance of the 33 34 appropriation made in Section 1 which remains at the close of the fiscal year 35 ending June 30, 1994 shall be transferred forward and made available for the 36 same purpose in the fiscal year ending June 30, 1995.

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SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds

4 authorized by this Act shall be limited to the appropriation for such agency

5 and funds made available by law for the support of such appropriations; and

6 the restrictions of the State Purchasing Law, the General Accounting and

7 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary

8 Procedures and Restrictions Act, or their successors, and other fiscal control

9 laws of this State, where applicable, and regulations promulgated by the

10 Department of Finance and Administration, as authorized by law, shall be

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SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
Assembly that any funds disbursed under the authority of the appropriations
contained in this Act shall be in compliance with the stated reasons for which
this Act was adopted, as evidenced by the Agency Requests, Executive
Recommendations and Legislative Recommendations contained in the budget
manuals prepared by the Department of Finance and Administration, letters, or
summarized oral testimony in the official minutes of the Arkansas Legislative
Council or Joint Budget Committee which relate to its passage and adoption.

11 strictly complied with in disbursement of said funds.

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SECTION 5. CODE. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

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SECTION 6. SEVERABILITY. If any provision of this Act or the
application thereof to any person or circumstance is held invalid, such
invalidity shall not affect other provisions or applications of the Act which
can be given effect without the invalid provision or application, and to this
end the provisions of this Act are declared to be severable.

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32 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict 33 with this Act are hereby repealed.

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35 SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the

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1 Seventy-Ninth General Assembly, that the Constitution of the State of Arkansas
 2 prohibits the appropriation of funds for more than a two (2) year period; that
 3 the effectiveness of this Act on July 1, 1993 is essential to the operation of
 4 the agency for which the appropriations in this Act are provided, and that in
 5 the event of an extension of the Regular Session, the delay in the effective
 6 date of this Act beyond July 1, 1993 could work irreparable harm upon the
 7 proper administration and provision of essential governmental programs.
 8 Therefore, an emergency is hereby declared to exist and this Act being
9 necessary for the immediate preservation of the public peace, health and
10 safety shall be in full force and effect from and after July 1, 1993.
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                                  APPROVED: 2/1/93
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