

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Bell**

A Bill

ACT 367 OF 1993
SENATE BILL 70

For An Act To Be Entitled

8 "AN ACT TO EMPOWER AND AUTHORIZE CITIES OF THE FIRST OR
9 SECOND CLASS AND INCORPORATED TOWNS IN ARKANSAS TO GRANT
10 FINANCIAL AID TO ANY STATE-SUPPORTED COLLEGE OR UNIVERSITY
11 LOCATED IN OR WITH FACILITIES LOCATED WITHIN THE CITY OR
12 TOWN; AND FOR OTHER PURPOSES."

Subtitle

14 "AN ACT TO ALLOW CITIES TO GRANT FINANCIAL AID TO STATE
15 COLLEGES AND UNIVERSITIES."
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Cities of the first or second class and incorporated towns
21 in the State of Arkansas shall be empowered and authorized annually to grant
22 financial aid to any state-supported college or university which is located in
23 the city or town or which has facilities located within the city or town. The
24 grant of financial aid shall be for the purpose of aiding or assisting the
25 college or university in retiring any bonded indebtedness on any building or
26 facilities within the city or town or for the purpose of paying for the
27 operating expenses of the college or university for programs or facilities
28 located within the city or town.

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30 SECTION 2. (a) The governing body of the city or incorporated town
31 granting financial aid to a state-supported college or university shall do so
32 by ordinance which shall specify the time and amount of the payments to be
33 made, the name of the college or university receiving the funds, and the
34 source of the funds.

35 (b) The ordinance shall not be effective for more than a twelve (12)
36 month period of time.

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SECTION 3. The financial aid granted and paid to the state-supported college or university shall be paid out of *donations or gifts* received by the city or town for general purposes. No moneys of the city or town arising from a tax levied for a specific purpose shall be used for any grant of financial aid to a college or university, unless the tax has been levied for the specific purpose of granting financial aid to the college or university.

SECTION 4. All provisions of this act of general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 5. If any provisions of this act or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provisions or application, and to this end the provisions of this act are declared to be severable.

SECTION 6. All laws and parts of laws in conflict with this act are hereby repealed.

/s/ Senator Bell

APPROVED: 3/5/93

