As Engrossed: 3/II/93

1	State of Arkansas 79th General Assembly ABII ACT 540 OF 1993
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3	Regular Session, 1993 HOUSE BILL 1607
4	By: Representative Thicksten
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7	For An Act To Be Entitled
8	"AN ACT TO REQUIRE AN ELECTRONIC WARRANTS TRANSFER SYSTEM
9	FOR CERTAIN DISTRIBUTIONS BY THE STATE TO THE PUBLIC
10	SCHOOLS; AND FOR OTHER PURPOSES."
11	
12	Subtitle
13	"ACT TO REQUIRE THAT DISTRIBUTIONS TO PUBLIC SCHOOLS BE BY
14	ELECTRONIC WARRANT TRANSFER."
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16	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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18	SECTION 1. The Chief Fiscal Officer, the State Treasurer and the
19	Auditor of State shall establish an electronic warrants transfer system to
20	distribute certain funds directly to an account in a financial institution, as
21	designated by the public school district's treasurer. The determination of
22	the categories of funds to be distributed shall be made by the Director of the
23	Department of Education. The public school district shall accept
24	distributions by the electronic warrants transfer system.
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26	SECTION 2. A public school district with a district treasurer may
27	choose to have funds first distributed to the county treasurer or directly to
28	the school district treasurer.
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3 0	SECTION 3. If a school district with a district treasurer chooses
31	direct distribution of funds to the school district treasurer, the State of
32	Arkansas shall forward all state and federal funds for the district to the
33	district treasurer, whether they are in the form of state warrants or
34	electronic warrants transfers.
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36	SECTION 4. A single electronic warrants transfer may contain payments

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1 to multiple public school districts, appropriations, characters and funds.
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         SECTION 5. The Chief Fiscal Officer, the State Treasurer and the
 4 Auditor of State, by joint rules, shall establish the standards and procedures
 5 for administering the system, to include that the electronic warrants transfer
 6 shall be in such form that a single instrument shall serve as electronic
 7 warrants transfer.
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         SECTION 6. All provisions of this act of a general and permanent nature
10 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
11 Revision Commission shall incorporate the same in the Code.
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         SECTION 7. If any provision of this act or the application thereof to
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14 any person or circumstance is held invalid, such invalidity shall not affect
15 other provisions or applications of the act which can be given effect without
16 the invalid provision or application, and to this end the provisions of this
17 act are declared to be severable.
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         SECTION 8. All laws and parts of laws in conflict with this act are
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20 hereby repealed.
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         SECTION 9. EMERGENCY. It is hereby found and determined by the
23 Seventh-Ninth General Assembly that the effective operation of Arkansas public
24 schools is dependent upon the immediate receipt of funds, and this Act will
25 alleviate problems attendant to the delay in the receipt of funds. Therefore,
26 an emergency is hereby declared to exist and this Act being necessary for the
27 immediate preservation of the public peace, health and safety shall be in full
28 force and effect from and after its passage and approval.
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                                   /s/E. Thicksten
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                                 APPROVED: 03-16-93
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