1 State of Arkansas
2 79th General Assembly
3 Regular Session, 1993
4 By: Representative B. Wood

A Bill

ACT 621 OF 1993
HOUSE BILL   1625

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For An Act To Be Entitled

8   "AN ACT TO AMEND ARK. CODE ANN. §26-18-212 TO PROVIDE THAT

9   THE FIFTY DOLLAR ($50.00) PENALTY AUTHORIZED BY THIS

10   SECTION SHALL APPLY TO CORPORATION INCOME TAX RETURNS; AND

11   FOR OTHER PURPOSES."

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Subtitle

14   "AN ACT TO PROVIDE THAT THE FIFTY DOLLAR ($50.00) PENALTY

15   AUTHORIZED BY ARK. CODE ANN. §26-18-212 SHALL APPLY TO

16   CORPORATION INCOME TAX RETURNS."

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20   SECTION 1. Ark. Code Ann. §26-18-212 is hereby amended to read as

21 follows:

22   "26-18-212. Failure to file a return after notification.

23   If a taxpayer has previously been advised that he has not complied with

24 the provisions of §§26-51-908(g)(2), 26-55-229(b), 26-56-106(a), 26-52-501(a),

25 §26-51-804(a) or §26-53-125(a)(1) because he has not filed a return or

26 notified the Director of the Department of Finance and Administration that he

27 is no longer required to file a return, even though no tax is due, and he

28 continues to disregard those provisions, there shall be assessed a penalty of

29 fifty dollars ($50.00) per return, unless the failure is due to reasonable

30 cause and not due to willful neglect."

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32   SECTION 2. All provisions of this act of a general and permanent nature

33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

34 Revision Commission shall incorporate the same in the Code.

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36   SECTION 3. If any provision of this act or the application thereof to

1 any person or circumstance is held invalid, such invalidity shall not affect

2 other provisions or applications of the act which can be given effect without

3 the invalid provision or application, and to this end the provisions of this

4 act are declared to be severable.

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6   SECTION 4. All laws and parts of laws in conflict with this act are

7 hereby repealed.

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10   APPROVED: 3/22/93

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