

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Joint Budget Committee**

A Bill

ACT 1081 OF 1995
SENATE BILL 807

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR THE ARKANSAS
9 INDUSTRIAL DEVELOPMENT COMMISSION FOR THE ARKANSAS
10 ECONOMIC DEVELOPMENT INCENTIVE PROGRAM FOR THE BIENNIAL
11 PERIOD ENDING JUNE 30, 1997; AND FOR OTHER PURPOSES."

Subtitle

14 "AN ACT TO MAKE AN APPROPRIATION FOR THE
15 ARKANSAS ECONOMIC DEVELOPMENT INCENTIVE
16 PROGRAM."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
21 Arkansas Industrial Development Commission, to be payable from the Economic
22 Development Incentive Fund, for the purpose of providing financial incentives
23 to companies locating a new or expanded facility in the State of Arkansas for
24 the biennial period ending June 30, 1997, the following:

26 ITEM	27 FISCAL YEARS	
	1995-96	1996-97
28 (01) Economic Incentive Program	<u>\$ 6,000,000</u>	<u>\$ 10,000,000</u>

30 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
31 authorized by this Act shall be limited to the appropriation for such agency
32 and funds made available by law for the support of such appropriations; and
33 the restrictions of the State Purchasing Law, the General Accounting and
34 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
35 Procedures and Restrictions Act, or their successors, and other fiscal control
36 laws of this State, where applicable, and regulations promulgated by the

1 Department of Finance and Administration, as authorized by law, shall be
2 strictly complied with in disbursement of said funds.

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4 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
5 Assembly that any funds disbursed under the authority of the appropriations
6 contained in this Act shall be in compliance with the stated reasons for which
7 this Act was adopted, as evidenced by the Agency Requests, Executive
8 Recommendations and Legislative Recommendations contained in the budget
9 manuals prepared by the Department of Finance and Administration, letters, or
10 summarized oral testimony in the official minutes of the Arkansas Legislative
11 Council or Joint Budget Committee which relate to its passage and adoption.

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13 SECTION 4. CODE. All provisions of this Act of a general and permanent
14 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
15 Code Revision Commission shall incorporate the same in the Code.

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17 SECTION 5. SEVERABILITY. If any provision of this Act or the
18 application thereof to any person or circumstance is held invalid, such
19 invalidity shall not affect other provisions or applications of the Act which
20 can be given effect without the invalid provision or application, and to this
21 end the provisions of this Act are declared to be severable.

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23 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
24 with this Act are hereby repealed.

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26 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
27 Eightieth General Assembly, that the Constitution of the State of Arkansas
28 prohibits the appropriation of funds for more than a two (2) year period; that
29 the effectiveness of this Act on July 1, 1995 is essential to the operation of
30 the agency for which the appropriations in this Act are provided, and that in
31 the event of an extension of the Regular Session, the delay in the effective
32 date of this Act beyond July 1, 1995 could work irreparable harm upon the
33 proper administration and provision of essential governmental programs.
34 Therefore, an emergency is hereby declared to exist and this Act being
35 necessary for the immediate preservation of the public peace, health and

1 safety shall be in full force and effect from and after July 1, 1995.

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APPROVED: 4-10-95

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