1	State of Arkansas	
2	80th General Assembly ABII ACT 1234 OF 199	5
3	Regular Session, 1995 HOUSE BILL 188	<b>7</b>
4	By: Representative Malone	
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7	For An Act To Be Entitled	
8	"AN ACT TO AMEND ARKANSAS CODE 19-11-237 TO AUTHORIZE THE	
9	OFFICE OF STATE PURCHASING TO CONTRACT TO PURCHASE	
10	_PHARMACEUTICALS_ USING COST-PLUS-A-PERCENTAGE-OF-COST	
11	SYSTEM OF PRICING."	
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13	Subtitle	
14	"TO ALLOW THE OFFICE OF STATE PURCHASING	
15	TO CONTRACT TO PURCHASE	
16	_PHARMACEUTICALS_ USING COST-PLUS-A-	
17	PERCENTAGE OF COST PRICING SYSTEM."	
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	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
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21	SECTION 1. Arkansas Code 19-11-237 is hereby amended to read as	
	follows:	
23	"§ 19-11-237. Cost-plus-a-percentage-of-cost and cost-plus-a-fixed-fee	
	contracts.	
25	As used in this subchapter, unless the context otherwise requires:	
	The cost-plus-a-percentage-of-cost and cost-plus-a-fixed-fee system may be	
	used only in the cases of the bulk purchase of diesel fuel and gasoline,	
	pharmaceuticals, and sale of scrap paper products when:	
29	(1) There exists no other economically practicable price arrangement t	50
	secure the commodity; and/or	
31	(2) A cost saving may be proved over the least expensive alternative;	
	and/or	
33	(3) The pricing schedule involved is tied to an industry standard or	
34 35	other reliable system of cost prediction."	
35	SECTION 2 All provisions of this act of a general and permanent natur	re

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1 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 2 Revision Commission shall incorporate the same in the Code.
         SECTION 3. If any provision of this act or the application thereof to
 5 any person or circumstance is held invalid, such invalidity shall not affect
 6 other provisions or applications of the act which can be given effect without
 7 the invalid provision or application, and to this end the provisions of this
 8 act are declared to be severable.
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         SECTION 4. All laws and parts of laws in conflict with this act are
11 hereby repealed.
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                                  APPROVED: 4-12-95
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