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2	e 80th General Assembly ACT 388 OF I	1995			
3	Regular Session, 1995 SENATE BILL	245			
4	By: Senator Bell				
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7	For An Act To Be Entitled				
8	"AN ACT TO CREATE INCENTIVES FOR THE EFFICIENT MANAGEMENT	ACT TO CREATE INCENTIVES FOR THE EFFICIENT MANAGEMENT			
9	OF ARKANSAS PUBLIC COLLEGES AND UNIVERSITIES; AND FOR				
10	OTHER PURPOSES."				
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12	Subtitle Subtitle				
13	"TO ESTABLISH INCENTIVES FOR THE				
14	ADMINISTRATIVE CONSOLIDATION OF PUBLIC				
15	COLLEGES AND UNIVERSITIES"				
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17	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:				
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19	SECTION 1. The purpose of this act is to create incentives for more				
20	efficient management of the public higher education resources of the State of				
21	Arkansas by allowing public higher education institutions and their boards of				
22	trustees to merge or consolidate on a voluntary basis and to consolidate				
23	administrative functions by transferring them to another institution.				
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25	SECTION 2. A fund account is hereby established called the Higher				
26	Education Consolidation Matching Fund. Monies deposited in this account shall				
27	be made available to match documented savings at public institutions of higher				
28	education that consolidate or merge. The amount of matching funds to be made				
29	available from the Higher Education Consolidation Matching Fund shall be				
30	determined by the State Board of Higher Education. Upon review and approval				
31	of the Chief Fiscal Officer of the State, the funds shall be transferred to				
32	the newly constituted or merged institution from the Higher Education				
33	Consolidation Matching Fund.				
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35	SECTION 3. Consolidations and Mergers. The institutional				
36	consolidations and mergers eligible for matching funds under the terms of	this			

1 act include two or more public universities; two or more public two-year 2 colleges; community colleges and technical institutes located in the same city 3 or the same county; new systems of public higher education institutions 4 composed of two- and four-year institutions under the control of a single 5 board of trustees; existing systems of public higher education institutions 6 that add two and/or four-year institutions to the system; and administrative 7 function consolidation with similar services or operations at another 8 institution. 9 SECTION 4. Consolidations or mergers involving community colleges shall 10 11 be subject to the provisions of Arkansas Code Annotated § 6-61-519, where 12 applicable, when the result of a consolidation or a merger requires 13 dissolution of the community college district. Any agreements made by 14 community colleges with other public colleges or universities to consolidate 15 or merge are declared to be consistent with the provisions of Arkansas Code 16 Annotated § 6-61-524, which permits the sharing of facilities, personnel, and 17 services by community colleges. 18 19 SECTION 5. Rules and Regulations. The State Board of Higher Education 20 is authorized, in consultation with the public colleges and universities, to 21 develop policies, rules, and regulations to implement the provisions of this 22 act. 23 SECTION 6. All provisions of this act of a general and permanent nature 2.4 25 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 26 Revision Commission shall incorporate the same in the Code. 27 28 SECTION 7. If any provision of this act or the application thereof to 29 any person or circumstance is held invalid, such invalidity shall not affect 30 other provisions or applications of the act which can be given effect without 31 the invalid provision or application, and to this end the provisions of this

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32 act are declared to be severable.

34 SECTION 8. All laws and parts of laws in conflict with this act are 35 hereby repealed.

SB 245

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2	APPROVED:	2-20-95
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