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2	80th General Assembly ABII ACT 456 OF 1995
3	Regular Session, 1995 SENATE BILL 484
4	By: Senator Smith
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7	For An Act To Be Entitled
8	"AN ACT AUTHORIZING THE ARKANSAS SCIENCE AND TECHNOLOGY
9	AUTHORITY TO CARRY OUT PROGRAMS TO ASSIST PUBLIC EDUCATION
10	IN PREPARING A MORE QUALIFIED WORKFORCE; AND FOR OTHER
11	PURPOSES."
12	
13	Subtitle
14	"AUTHORIZING THE SCIENCE AND TECHNOLOGY
15	AUTHORITY TO CARRY OUT PROGRAMS TO
16	ASSIST PUBLIC EDUCATION IN PREPARING A
17	MORE QUALIFIED WORKFORCE."
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19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21	SECTION 1. Arkansas Code Annotated § 15-3-109 is hereby amended to read
22	as follows:
23	"15-3-109. Power to carry out programs.
24	(a) In relation to its authorization under this chapter to engage in
	undertakings, programs, enterprises, and activities involving research and
	development and other programs involving the establishment and encouragement
27	of scientific and technological research, the authority shall have all the
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29	(1) Funding basic research at Arkansas colleges and universities
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31	(2) Stimulating applied research partnerships between private
32	industry and Arkansas colleges and universities and matching funds from
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34	15-3-110;
35	(3) Assisting small businesses in identifying and applying for
36	funds to conduct research and development work on innovative technical ideas;

1	(4) Transferring knowledge and technology from college,
2	university, and government laboratories to private industry;
3	(5) Creating, in cooperation with Arkansas colleges and
4	universities, facilities to foster the growth of technology-based enterprises;
5	(6) Developing emerging product and process technologies which
6	contribute to business and economic growth;
7	(7) Engaging in innovative demonstration and pilot projects
8	involving improved education and preparation of the future workforce in the
9	areas of science, technology, and mathematics; and
10	(8) Transferring knowledge and technology from colleges,
11	universities, government entities and laboratories, and other sources of
12	innovation to public schools.
13	(b) In establishing and maintaining the programs authorized by this
14	section, the authority may utilize moneys drawn from the investment fund, and
15	such other moneys as are lawfully available to the authority for supporting
16	its purposes."
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18	SECTION 2. All provisions of this act of a general and permanent nature
19	are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
20	Revision Commission shall incorporate the same in the Code.
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22	SECTION 3. If any provision of this act or the application thereof to
23	any person or circumstance is held invalid, such invalidity shall not affect
24	other provisions or applications of the act which can be given effect without
25	the invalid provision or application, and to this end the provisions of this
26	act are declared to be severable.
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28	SECTION 4. All laws and parts of laws in conflict with this act are
29	hereby repealed.
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31	APPROVED: 2-27-95
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