1	State of Arkansas
2	80th General Assembly <b>ABill</b> ACT 513 OF 1995
3	Regular Session, 1995HOUSE BILL1011
4	By: Representative Hinshaw
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7	For An Act To Be Entitled
8	"AN ACT TO AMEND ARKANSAS CODE § 24-7-607 TO AUTHORIZE
9	MEMBERS OF THE TEACHER RETIREMENT SYSTEM TO PURCHASE
10	SERVICE CREDIT FOR UP TO TEN (10) YEARS OF PRIVATE SCHOOL
11	TEACHING SERVICE; AND FOR OTHER PURPOSES."
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13	Subtitle
14	"TO ALLOW MEMBERS OF THE TEACHER
15	RETIREMENT SYSTEM TO PURCHASE SERVICE
16	CREDIT FOR UP TO TEN (10) YEARS OF
17	PRIVATE SCHOOL TEACHING SERVICE."
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19	WHEREAS, members of the Arkansas Teacher Retirement System may purchase
20	up to five (5) years of credited service toward retirement for time spent in
21	U. S military service; and
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23	WHEREAS, members of the Arkansas Teacher Retirement System may purchase
24	up to ten (10) years of credited service for service time teaching at an
25	overseas school sponsored and approved by the U. S. Department of State or
26	Department of Defense; and
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28	WHEREAS, members of the Arkansas Teacher Retirement System may purchase
29	up to ten (10) years of credited service toward retirement for time spent
30	teaching in out-of-state service;
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32	NOW THEREFORE
33	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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35	SECTION 1. Arkansas Code § 24-7-607 is amended to read as follows:
36	"24-7-607. Private school service.

1 (a) As used in this section, "private school service" means service 2 rendered in any private school or agency which is recognized by the State 3 Department of Education for the issuance of teaching certificates.

4 (b) From and after January 1, 1990, an active member may contract with 5 the board for private school service to be credited as service hereunder in 6 accordance with the following conditions:

7 (1) The private school service credit to be granted shall be 8 limited to service for which no benefit could be paid by another system 9 similar in purpose to this system, except social security, if the member left 10 on deposit his contributions to the other system and shall be limited to ten 11 (10) years;

12 (2) The member shall pay to the system for each year of service 13 credit being granted nineteen and one-half percent (19.5%) of the annual 14 salary received by him for his first full year of state teaching service, 15 together with regular annual interest from the end of that year of state 16 teaching service to the date of payment. If the payment is not made in a 17 single sum at the time the contract is made, regular interest shall be added 18 from the date of the contract to the date of payment. The payment shall be 19 credited to the member's account in the members' deposit account and shall be 20 in addition to regular member contributions thereto;

(3) The private school service shall not become credited serviceunder this system until:

23 (A) The member payments specified in subdivision (b)(2)24 have been paid in full; and

(B) The member has established ten (10) or more years of credited service exclusive of private school service. Should a member cease to be an active member before the private school service has been established as system credited service, the member payments contributed as specified in subdivision (b)(2) shall be refundable, together with regular interest thereon;

31 (4) The benefit program to be applied to each year of service 32 credit being granted shall be the benefit program in effect at the time of 33 retirement;

34 (5) Such other rules and regulations consistent herewith as the35 board may from time to time adopt.

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1 (c) An active member who had both public and private school service in 2 one (1) school year may contract with the board for one (1) year of service to 3 be credited as service under this subchapter in the same manner as provided 4 for private school service under subsection (b) of this section, if the 5 service meets the following additional requirements: 6 (1) The combination of public and private school service rendered 7 in the fiscal school year was not fewer than one hundred twenty (120) days; 8 and 9 The person had not less than thirty (30) days of private (2)10 school teaching service in the school year and not less than thirty (30) days 11 public teaching service in the fiscal school year." 12 13 SECTION 2. All provisions of this act of general and permanent nature 14 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 15 Revision Commission shall incorporate the same in the Code. 16 17 SECTION 3. If any provisions of this act or the application thereof to 18 any person or circumstance is held invalid, the invalidity shall not affect 19 other provisions or applications of the act which can be given effect without 20 the invalid provisions or application, and to this end the provisions of this 21 act are declared to be severable. 22 SECTION 4. All laws and parts of laws in conflict with this act are 23 24 hereby repealed. 25 APPROVED: 3-2-95 26 27 28 29 30 31 32 33 34 35

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