As Engrossed: 1/24/95 1/26/95 3/17/95

1	State of Arkansas
2	80th General Assembly A Bill ACT 775 OF 1995
3	Regular Session, 1995HOUSE BILL1103
4	By: Representative Dawson
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7	For An Act To Be Entitled
8	"AN ACT RELATIVE TO TIMBER SALES; TO PROVIDE FOR SALE OF
9	AN UNDIVIDED INTEREST; TO PROVIDE FOR REMOVAL WITH THE
10	CONSENT OF EIGHTY PERCENT OF THE OWNERSHIP INTEREST; TO
11	PROVIDE FOR CO-OWNERS LIABILITY FOR COST; TO PROVIDE FOR
12	FAILURE OR REFUSAL TO CLAIM CO-OWNER PORTION; TO PROVIDE
13	FOR EVIDENCE OF THEFT; AND FOR OTHER PURPOSES."
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15	Subtitle
16	"AN ACT RELATIVE TO TIMBER SALES"
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18	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20	SECTION 1. (a) A co-owner or co-heir of land may execute an act of
21	timber sale whereby he sells his undivided interest in the timber, and any
22	condition imposing a time period within which to remove the timber shall
23	commence from the date of its execution.
24	(b)(1) A buyer may purchase the timber from unknown or unlocatable co-
25	owners or co-heirs of land and may remove the timber without the consent of
26	the unknown or unlocatable co-owners or co-heirs when at least eighty percent
27	(80%) of the ownership interest in the land have consented; and
28	(A) he has made a diligent search and inquiry for any unknown or
29	unlocatable co-owners or co-heirs including publishing a notice in a newspaper
30	of general circulation in the county in which the property is located in
31	accordance with subdivision (b)(2) of this section, and after diligent search
32	and inquiry he is unable to ascertain and locate any other co-owners or co-
33	heirs; and
34	(B) he has filed with the Circuit Clerk of the county in which
35	the property is located a record of his diligent search and inquiry together
36	with a certificate of affirmation under the penalties of perjury that the

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1 facts stated therein are within his personal knowledge and are true for which 2 the clerk my charge the same fees as are allowed by law for similar services. 3 The circuit clerk shall maintain these records for a period of five (5) 4 years. The notice required by this section shall be published weekly for 5 (2)6 two (2) consecutive weeks in a newspaper having general circulation in the 7 county in which the land is located, the last date of publication being not 8 more than forty (40) nor less than twenty (20) days from the date on which 9 timber may be removed from the property pursuant to a proposed contract. The 10 notice shall contain: 11 (A) a description of the real property on which the timber is 12 located; (B) the names and addresses of the known owners; 13 (C) the names and addresses of the potential buyers; 14 15 (D) a statement that the potential buyers and the known owners of 16 the property intend to enter into a contract for the removal of timber from the land described; 17 (E) the date on which timber may, pursuant to the intended 18 19 contract, be removed from the land; 20 (F) the name and address of the person to whom an unknown owner 21 may make his interest known; and 22 (G) a statement that any unknown owner must make his interest 23 known before the date that timber may be removed from the land pursuant to the 24 intended contract. 25 (3) A buyer who does not conduct a diligent search and inquiry shall be 26 liable in treble damages to any alleged unknown or unlocatable owners or 27 heirs. 28 (4)A buyer who knows and locates but does not contract with a co-owner 29 or co-heir shall be liable in treble damages to the alleged unknown and 30 unlocatable co-owner or co-heir. 31 (c) A co-owner or co-heir of the land who does not consent to the 32 exercise of such rights has no liability for the cost of timber operations 33 resulting from the sale of the timber, and shall receive from the buyer the 34 same price which the buyer paid to the other co-owners or co-heirs. The 35 consenting co-owners or co-heirs shall agree to indemnify and hold harmless

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the nonconsenting co-owners or co-heirs for any damage or injury claims which
may result from such operations.

3 (d) If the nonconsenting co-owner or co-heir fails or refuses to claim 4 his portion of the sale price of the timber, the buyer shall transmit to the 5 clerk of the circuit or chancery court for deposit into the registry of the 6 court that portion of the sales price there to be held in escrow for and on 7 behalf of the nonconsenting co-owner or co-heir and any interest or other 8 income earned by the funds shall inure to the benefit of the co-owner or 9 co-heir. Any of the funds not claimed within seven (7) years after deposit 10 into the registry of the court shall escheat to the county from which the 11 timber was severed.

12 (e) Failure to comply with the provisions of this section shall13 constitute prima facie evidence of the intent to commit theft of the timber by14 such buyer.

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16 SECTION 2. All provisions of this act of a general and permanent nature 17 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 18 Revision Commission shall incorporate the same in the Code.

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20 SECTION 3. If any provision of this act or the application thereof to 21 any person or circumstance is held invalid, such invalidity shall not affect 22 other provisions or applications of the act which can be given effect without 23 the invalid provision or application, and to this end the provisions of this 24 act are declared to be severable.

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26 SECTION 4. All laws and parts of laws in conflict with this act are 27 hereby repealed.

/s/Rep. Dawson

APPROVED: 3-24-95

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