As Engrossed: 1/26/95 3/30/95

1						
2	80th General Assembly A Bill ACT 863 OF 1995					
3	Regular Session, 1995HOUSE BILL1229					
4	By: Representative Argue, <i>Ferrell, Vess, and T. Smith</i>					
5						
6						
7	For An Act To Be Entitled					
8	"AN ACT TO AMEND ARKANSAS CODE 7-6-203 (i) AND (j) TO					
9	PROHIBIT A CANDIDATE FROM TAKING CAMPAIGN FUNDS AS					
10	PERSONAL INCOME; TO EXPAND THE USE OF SURPLUS CAMPAIGN					
11	FUNDS; TO REPEAL ARKANSAS CODE 7-6-203 (h) CONCERNING THE					
12	TAKING OF CAMPAIGN FUNDS AS PERSONAL INCOME; AND FOR OTHER					
13	PURPOSES."					
14						
15	Subtitle					
16	"AN ACT TO PROHIBIT A CANDIDATE FROM					
17	TAKING CAMPAIGN FUNDS AS PERSONAL INCOME					
18	AND TO EXPAND THE USE OF SURPLUS					
19	CAMPAIGN FUNDS."					
20						
21						
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:					
23						
24	SECTION 1. Arkansas Code 7-6-203 (i) is amended to read as follows:					
25	"(i) A candidate shall not take any campaign funds as personal income.					
26	A candidate shall not take any campaign funds as income for his or her spouse					
27	or dependent children; except that this subsection (i) shall not prohibit a					
28	candidate who has an opponent to employ his or her spouse or dependent					
29	children as campaign workers and except that any candidate who has an opponent					
30	and who during the campaign and before the election takes a leave of absence					
31	without pay from his primary place of employment shall be authorized to take					
32	campaign funds during the campaign and before the election as personal income					
33	up to the amount of employment income lost as a result of such leave of					
34	absence."					
35						
36	SECTION 2. Arkansas Code 7-6-203 (j) is amended to read as follows:					

As Engrossed: 1/26/95 3/30/95

HB 1229

1 "(j)(1) Within thirty (30) days following a general election, a 2 candidate shall turn over to either: ٦ (A) The Treasurer of State for the benefit of the General 4 Revenue Fund Account of the State Apportionment Fund; (B) An organized political party as defined in § 5 $6 \quad 7 - 1 - 101(1);$ 7 A nonprofit organization which is exempt from taxation (C) 8 under Section 501(c)(3) of the Internal Revenue Code; or 9 (D) The contributors to the candidate's campaign, any 10 balance of campaign funds over expenses incurred as of the day of the election 11 except for: An amount equal to the yearly salary, excluding 12 (i) 13 expense allowances, set by Arkansas law for the office sought; and 14 (ii) Any funds required to reimburse the candidate 15 for personal funds contributed to the campaign or to repay loans made by 16 financial institutions to the candidate and applied to the campaign. 17 (2) If an unopposed candidate agrees not to solicit further 18 campaign contributions by filing an affidavit with the Secretary of State 19 declaring such agreement, the candidate may dispose of any surplus of campaign 20 funds prior to a general election after the time has passed to declare an 21 intent to be a write-in candidate pursuant to § 7-5-205. 22 (3) Campaign funds retained by the candidate under subdivision 23 (j)(1)(D)(i) of this section may be expended at any time for any purpose not 24 prohibited by this chapter. However, the candidate shall not take the funds 25 as personal income or as income for his or her spouse or dependent children." 26 SECTION 3. Arkansas Code 7-6-203 (h) is repealed. 27 28 SECTION 4. All provisions of this act of a general and permanent nature 29 30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 31 Revision Commission shall incorporate the same in the Code. 32 33 SECTION 5. If any provision of this act or the application thereof to 34 any person or circumstance is held invalid, such invalidity shall not affect 35 other provisions or applications of the act which can be given effect without

0113951012.mih406

2

As Engrossed: 1/26/95 3/30/95

HB 1229

1	the invalid provision or application, and to this end the provisions of this					
2	act are declared to be severable.					
3	3					
4	ECTION 6. A	ll laws and	parts of laws	in conflict with	this act are	
5	5 hereby repealed.					
6	5		/s/Argue, et	al		
7	7					
8	3		APPROVED: 4-3-	-95		
9)					
10)					
11	L					
12	2					
13	3					
14	1					
15	5					
16	5					
17	7					
18						
19						
20						
21						
22						
23						
24 25						
25						
20						
28						
29						
30						
31						
32						
33						
34						
35	5					

1

0113951012.mih406