1	State of Arkansas		
2	81st General Assembly	A Bill	ACT 477 OF 1997
3	Regular Session, 1997		SENATE BILL 527
4			
5	By: Senator Mahony		
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8	For An Act To Be Entitled		
9	"AN ACT TO MAKE AN APPROPRIATION FOR OPERATING EXPENSES		
10	FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM WHICH SHALL BE		
11	SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED		
12	BY ACT 223 OF 1995; AND FOR OTHER PURPOSES."		
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14		Subtitle	
15	"AN ACT FOR THE ARKANSAS TEACHER		
16	RETIREMENT SYSTEM SUPPLEMENTAL		
17	APPROPRIATION."		
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19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
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21	SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the		
22	Arkansas Teacher Retirement System, to be payable from the Teacher Retirement		
23	Fund, for operating expenses of the Arkansas Teacher Retirement System which		
24	shall be supplemental and in addition to those funds appropriated in Section 3		
25	of Act 223 of 1995, the foll	.owing:	
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27	ITEM		FISCAL YEAR
28	<del>NO.</del>		1996 97
29	(01) MAINTENANCE & GENERA	L OPERATONS	
30	(A) OPER. EXPENSES		\$ 200,000
31	(B) CONF. & TRAVEL		0
32	(C) PROF. FEES		0
33	(D) CAPITAL OUTLAY		0
34	(E) DATA PROCESSING	;	0
35	TOTAL AMOUNT APPROPR	CIATED	\$ 200,000
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- 1 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
- 2 authorized by this Act shall be limited to the appropriation for such agency
- 3 and funds made available by law for the support of such appropriations; and
- 4 the restrictions of the State Purchasing Law, the General Accounting and
- 5 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
- 6 Procedures and Restrictions Act, or their successors, and other fiscal control
- 7 laws of this State, where applicable, and regulations promulgated by the
- 8 Department of Finance and Administration, as authorized by law, shall be
- 9 strictly complied with in disbursement of said funds.

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- 11 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
- 12 Assembly that any funds disbursed under the authority of the appropriations
- 13 contained in this Act shall be in compliance with the stated reasons for which
- 14 this Act was adopted, as evidenced by the Agency Requests, Executive
- 15 Recommendations and Legislative Recommendations contained in the budget
- 16 manuals prepared by the Department of Finance and Administration, letters, or
- 17 summarized oral testimony in the official minutes of the Arkansas Legislative
- 18 Council or Joint Budget Committee which relate to its passage and adoption.

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- 20 SECTION 4. CODE. All provisions of this Act of a general and permanent
- 21 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
- 22 Code Revision Commission shall incorporate the same in the Code.

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- 24 SECTION 5. SEVERABILITY. If any provision of this Act or the
- 25 application thereof to any person or circumstance is held invalid, such
- 26 invalidity shall not affect other provisions or applications of the Act which
- 27 can be given effect without the invalid provision or application, and to this
- 28 end the provisions of this Act are declared to be severable.

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- 30 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
- 31 with this Act are hereby repealed.

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- 33 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
- 34 Eighty-First General Assembly that funds provided by the General Assembly for
- 35 the operations of the Arkansas Teacher Retirement System are, due to

Τ	unforeseen circumstances, insufficient for the Arkansas Teacher Retirement		
2	System to continue to provide essential governmental services; that the		
3	provisions of this act will provide the necessary monies for the Arkansas		
4	Teacher Retirement System to continue such services; and that a delay in the		
5	effective date of this Act could work irreparable harm upon the proper		
6	administration and provision of essential governmental programs. Therefore,		
7	an emergency is hereby declared to exist and this Act being necessary for the		
8	immediate preservation of the public peace, health and safety shall be in full		
9	force and effect from and after the date of its passage and approval.		
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11	APPROVED: 3-12-97		
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