

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

A Bill

Act 115 of 1999
HOUSE BILL 1254

5 By: Representative Magnus
6
7

For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE § 23-64-230(f)
10 REGARDING THE RENEWAL OF INSURANCE POLICIES UPON
11 TERMINATION OF AN AGENT'S APPOINTMENT; AND FOR OTHER
12 PURPOSES."
13

Subtitle

14 "AN ACT TO AMEND ARKANSAS CODE § 23-64-
15 230(f) REGARDING THE RENEWAL OF
16 INSURANCE POLICIES UPON TERMINATION OF
17 AN AGENT'S APPOINTMENT."
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code 23-64-230(f) is amended to read as follows:

23 "(f) This section shall not apply to agents or brokers of a company or
24 group of companies ~~which whose~~ agents or brokers by contractual agreement
25 represent only that company or group of companies, or by contractual agreement
26 whose agents are required to submit all applications for insurance for the
27 classes and lines underwritten by such company or group of companies to that
28 company or group of companies, and the book of business is owned by the
29 company or group of companies. The cancellation of any agent's or broker's
30 contractual agreement shall not result in the cancellation or refusal to renew
31 any policy of insurance."
32

33 SECTION 2. All provisions of this act of a general and permanent nature
34 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
35 Revision Commission shall incorporate the same in the Code.
36

1 SECTION 3. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

6
7 SECTION 4. All laws and parts of laws in conflict with this act are
8 hereby repealed.

9
10
11 APPROVED: 2/17/1999
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36