Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1	State of Arkansas	As Engrossed: \$3/2/99_\$3/31	1/99	
2	82nd General Assembly	A Bill	Act 1155 of 1999	
3	Regular Session, 1999		SENATE BILL 674	
4				
5	By: Joint Budget Committ	ee		
6				
7				
8		For An Act To Be Entitled		
9	"AN ACT T	"AN ACT TO MAKE AN APPROPRIATION FOR REAL PROPERTY		
10	REAPPRAI S	REAPPRAISAL COSTS FOR THE ASSESSMENT COORDINATION		
11	DEPARTMEN	DEPARTMENT FOR THE BIENNIAL PERIOD ENDING JUNE 30,		
12	2001; AND	FOR OTHER PURPOSES."		
13				
14		Subtitle		
15	"AN ACT FOR THE ASSESSMENT COORDINATION			
16	DEPARTMENT APPROPRIATION FOR THE 1999- 2001			
17	BIEI	NNI UM. "		
18				
19				
20	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE ST	TATE OF ARKANSAS:	
21				
22	SECTION 1. APPROPRIATION. There is hereby appropriated, to the Assessment			
23	Coordination Department, to be payable from the Arkansas Real Property			
24 25	Reappraisal Fund, for paying counties and professional reappraisal companies for the costs of reappraisal of real property for the biennial period ending			
25			for the blennial period ending	
26 27	June 30, 2001, the fo	n rowring.		
27 28	ITEM		FI SCAL YEARS	
20 29			1999-2000 2000-2001	
30	(01) REAL PROPERTY R		<u>_7,000,000</u> \$ 14,000,000	
31		· · · · · · · · · · · · · · · · · · ·	<u> </u>	
32	SECTION 2. SPECIAL	LANGUAGE. NOT TO BE INCO	DRPORATED INTO THE ARKANSAS CODE	
33	NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND TRANSFER.			
34	To provide funding for the appropriations authorized herein, the Director of			
35	the Assessment Coordination Department of the State of Arkansas shall certify			
36			te, the amount of funding needed	

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As Engrossed: S3/2/99 S3/31/99

each month to pay counties and professional reappraisal companies for the 1 reappraisal of real property as required by law. Upon receipt of such 2 3 certification the Chief Fiscal Officer of the State shall transfer on his books and those of the State Treasurer 76% of the amounts certified from the 4 Department of Education Public School Fund Account, 16% of the amount 5 certified from the County Aid Fund, and 8% of the amount certified from the 6 7 Municipal Aid Fund to the Arkansas Real Property Reappraisal Fund. In no event shall the total amount of funds transferred as authorized herein exceed 8 9 seven million dollars (\$7,000,000) during the 1999-00 fiscal year and fourteen million dollars (\$14,000,000) during the 2000-01 fiscal year. 10 11 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by 12 13 this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions 14 15 of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and 16 Restrictions Act, or their successors, and other fiscal control laws of this 17 18 State, where applicable, and regulations promulgated by the Department of 19 Finance and Administration, as authorized by law, shall be strictly complied 20 with in disbursement of said funds. 21 22 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly

that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

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SECTION 5. CODE. All provisions of this Act of a general and permanent
nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
Code Revision Commission shall incorporate the same in the Code.

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35 SECTION 6. SEVERABILITY. If any provision of this act or the application 36 thereof to any person or circumstance is held invalid, such invalidity shall

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not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable. SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict with this act are hereby repealed. SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the Eighty-second General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1999 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1999 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1999. /s/ Russ APPROVED: 4/6/1999