Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

| 1 | State of Arkansas | As Engrossed: S3/9/99 A Bill | |
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| 2 | 82nd General Assembly | A DIII | Act 880 of 1999 |
| 3 | Regular Session, 1999 | | SENATE BILL 777 |
| 4 | | | |
| 5 | By: Senator Hopkins | | |
| 6 | | | |
| 7 | | | |
| 8 | | For An Act To Be Entitled | |
| 9 | | TO PROVIDE FOR CERTAIN CORPORATIONS WHIC | СН |
| 10 | SHALL BE | PUBLIC BODIES AND BODIES CORPORATE AND | |
| 11 | POLITIC; | AND FOR OTHER PURPOSES. " | |
| 12 | | ~ | |
| 13 | | Subtitle | |
| 14 | '' AN | N ACT TO PROVIDE FOR CERTAIN | |
| 15 | COF | RPORATIONS WHICH SHALL BE PUBLIC | |
| 16 | BOL | DIES AND BODIES CORPORATE AND POLITIC." | |
| 17 | | | |
| 18 | | | |
| 19 | BE IT ENACTED BY THE | GENERAL ASSEMBLY OF THE STATE OF ARKANS | SAS: |
| 20 | | | |
| 21 | SECTION 1. Th | ere is authorized the creation of rehabi | litative services |
| 22 | <u>corporations. A reh</u> | abilitative services corporation shall k | be a public body |
| 23 | and body corporate a | nd politic. A rehabilitative services o | corporation shall |
| 24 | <u>be organized to assi</u> | st the state in carrying out specialized | and regular |
| 25 | <u>rehabilitative servi</u> | ces for Arkansans in need of rehabilitat | tive services. |
| 26 | | | |
| 27 | SECTION 2. <u>Th</u> | ere is authorized the creation of "habil | <u>itative services</u> |
| 28 | <u>corporations." A ha</u> | bilitative services corporation shall be | <u>e a public body and</u> |
| 29 | <u>body corporate and p</u> | olitic. A habilitative services corpora | <u>ation shall be</u> |
| 30 | <u>organized to provide</u> | habilitative services and other service | <u>es for individuals</u> |
| 31 | <u>with special educati</u> | onal/training needs. | |
| 32 | | | |
| 33 | SECTION 3. <u>Th</u> | ere is authorized the creation of "rural | fire protection |
| 34 | <u>corporations." A ru</u> | ral fire protection corporation shall be | <u>e a public body and</u> |
| 35 | body corporate and p | olitic. A rural fire protection corpora | ation shall be |
| 36 | <u>organi zed to provi de</u> | fire protection to rural areas of the s | state. |
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| 2 | SECTION 4. One (1) or more persons may act as the incorporator or |
| 3 | incorporators of a corporation authorized by this act by filing for |
| 4 | incorporation in the same manner as for nonprofit corporations under the |
| 5 | Arkansas Nonprofit Corporation Act of 1993. |
| 6 | |
| 7 | SECTION 5. (a) A corporation organized under the Arkansas Nonprofit |
| 8 | Corporation Act of 1993 or the Arkansas Nonprofit Corporation Act may convert |
| 9 | to a corporation authorized by this act by filing, with the circuit court of |
| 10 | the county in which the main office or principal place of business of the |
| 11 | corporation is located, signed and verified articles of incorporation, and a |
| 12 | statement that the nonprofit corporation desires to convert to a corporation |
| 13 | authorized by this act. |
| 14 | (b) If the circuit court finds that the articles of incorporation |
| 15 | conform to law and that the incorporation is for a lawful purpose and is in |
| 16 | the best interests of the public, the court may issue an order approving |
| 17 | conversion to a corporation authorized by this act. |
| 18 | (c) If the court approves the conversion, the articles of incorporation |
| 19 | in duplicate, signed and verified, and a copy of the order of the court |
| 20 | approving the conversion shall be transmitted to the Secretary of State, who |
| 21 | shall, when a fee of one hundred dollars (\$100) has been paid: |
| 22 | (1) File the original of the articles in his office; and |
| 23 | (2) Issue a certificate of incorporation to which he shall affix |
| 24 | the other copy of the articles endorsed with the word "Filed" and the month, |
| 25 | day, and year of the filing and return the certificate of incorporation to the |
| 26 | incorporators or their representative. |
| 27 | (d) The new corporation shall obtain all the assets, liabilities and |
| 28 | obligations of the nonprofit corporation and the obligations of the nonprofit |
| 29 | corporation shall cease to exist on the date that the Secretary of State |
| 30 | issues the certificate of incorporation. |
| 31 | |
| 32 | SECTION 6. (a) A corporation authorized by this act shall be subject |
| 33 | to the provisions of the Arkansas Nonprofit Corporation Act of 1993 except to |
| 34 | the extent that the provisions of the act are in conflict with this act. |
| 35 | (b) A corporation authorized by this act shall have the right to |
| 36 | perpetual succession as a body politic and corporate. |

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| 2 | SECTION 7. Nothing in this act shall be construed to affect the | | |
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| 3 | <u>corporation's obligation to pay property taxes.</u> | | |
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| 5 | SECTION 8. All provisions of this act of a general and permanent nature | | |
| 6 | are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code | | |
| 7 | Revision Commission shall incorporate the same in the Code. | | |
| 8 | | | |
| 9 | SECTION 9. If any provision of this act or the application thereof to | | |
| 10 | any person or circumstance is held invalid, such invalidity shall not affect | | |
| 11 | other provisions or applications of the act which can be given effect without | | |
| 12 | the invalid provision or application, and to this end the provisions of this | | |
| 13 | act are declared to be severable. | | |
| 14 | | | |
| 15 | SECTION 10. All laws and parts of laws in conflict with this act are | | |
| 16 | hereby repealed. | | |
| 17 | /s/ Hopki ns | | |
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| 20 | APPROVED: 3/25/1999 | | |
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