

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001

A Bill

Act 1039 of 2001
SENATE BILL 798

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5 By: Senator Beebe
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For An Act To Be Entitled

9 AN ACT TO AMEND THE ARKANSAS WATER RESOURCES COST
10 SHARE FINANCE ACT TO ALLOW FUNDING OF CERTAIN NON
11 FEDERAL PROJECTS; TO INCREASE THE STATE'S MAXIMUM
12 PARTICIPATION UNDER THE ACT; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT TO AMEND THE ARKANSAS WATER
15 RESOURCES COST SHARE FINANCE ACT.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code 15-22-805(b) is amended to read as follows:

24 (b)(1) The commission shall not make a loan or grant to a local
25 government for more than ~~twenty-five percent (25%)~~ fifty percent (50%) of the
26 total project cost for a water resources development project.

27 (2) If the commission determines to provide assistance for a water
28 resources project without the requirement of the execution of a cooperative
29 agreement, the commission may provide up to sixty-five per cent (65%) of the
30 total project cost in the form of a loan or grant to the local government.
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32 SECTION 2. Arkansas Code Title 15, Chapter 22, Subchapter 8 of the
33 Arkansas Code is amended by adding an additional section to read as follows:

34 15-22-810.

35 The commission may provide financial assistance to a local government
36 for water resources development projects under this subchapter without the

1 requirement of execution of cooperative agreement between the local
2 government and the federal government if the commission determines that the
3 water resources development project is of such type or size that does not
4 make cost sharing through a cooperative agreement efficient or effective, or
5 current conditions make the funding of the water resources development
6 project through a cooperative agreement between the federal government and
7 local government within a reasonable time unlikely.

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10 APPROVED: 3/22/2001
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