Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas 83rd General Assembly Regular Session, 2001	A Bill	Act 104 of 2001 SENATE BILL 267
By: Joint Budget Committee		
	For An Act To Be Entitled	
ΔΝ ΔΟΤ Τ		
	Subtitle	
AN AC	T FOR THE DEPARTMENT OF ECONOMIC	
DEVEL	OPMENT REAPPROPRIATION.	
BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARKA	ANSAS:
SECTION 1. REAPPROPI	RIATION - ECONOMIC INCENTIVE PROGRAM	1. There is hereby
appropriated, to the De	epartment of Economic Development, t	to be payable from
the Economic Developmen	nt Incentive Fund of the Arkansas Ec	conomic Development
Commission, for the Dep	partment of Economic Development, th	ne following:
(A) Effective July	1, 2001, the balance of the appropr	riation provided in
Item (A) of Section 2 of	of Act 1381 of 1999, for providing g	grants and aid as
financial incentives to	o companies locating a new or expand	led facility in the
State of Arkansas, in a	a sum not to exceed	\$15, 000, 000.
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	 83rd General Assembly Regular Session, 2001 By: Joint Budget Committee AN ACT T IMPROVEN ECONOMIC BE IT ENACTED BY THE G SECTION 1. REAPPROP appropriated, to the D the Economic Developme Commission, for the De (A) Effective July Item (A) of Section 2 financial incentives to State of Arkansas, in a SECTION 2. REAPPROP There is hereby approp payable from the Generation (A) Effective July Item (A) of Section 2 (A) Effective July Item (A) of Section 2 	A Bill Regular Session, 2001 By: Joint Budget Committee Development incentive Fund of the Arkansas Equation of Economic Development, the commission, for the Department of Economic Development, the commission of the Arkansas Economic Development incentive Fund of the Arkansas Economic Development, the commission, for the Department of Economic Development, the commission of the Arkansas Economic Development incentive Fund of the Arkansas Economic Development, the commission of the Department of Economic D

1 public works projects or job training which support private sector job 2 creation opportunities or alleviate conditions which constitute a threat to public health, in a sum not to exceed.....\$2,774,594. 3 (B) Effective July 1, 2001, the balance of the appropriation provided in 4 Item (B) of Section 2 of Act 421 of 1999, for providing incentive for 5 6 companies located in Arkansas to upgrade the skills of their existing 7 workforce and to build capacity within our state supported institutions to 8 supply the on-going training needs of Arkansas companies and to increase 9 participation in the state's school-to-work initiatives, in a sum not to exceed\$387, 924. 10 11 (C) Effective July 1, 2001, the balance of the appropriation provided in 12 Item (C) of Section 2 of Act 421 of 1999, for partially defraying the costs of 13 providing access to publicly owned industrial parks, in a sum not to 14 exceed......\$34, 445. 15 16 SECTION 3. REAPPROPRIATION - ECONOMIC DEVELOPMENT. There is hereby 17 appropriated, to the Department of Economic Development, to be payable from 18 the Economic Development Incentive Fund of the Arkansas Economic Development 19 Commission, for the Department of Economic Development, the following: 20 (A) Effective July 1, 2001, the balance of the appropriation provided in 21 Item (B) of Section 1 of Act 421 of 1999, for providing financial incentives 22 to companies locating a new or expanded facility in the State of Arkansas, in 23 a sum not to exceed\$12,000,000. 24 25 SECTION 4. REAPPROPRIATION - LOAN / INCENTIVE PROGRAM. There is hereby 26 appropriated, to the Department of Economic Development, to be payable from 27 the General Improvement Fund or its successor fund or fund accounts, for the 28 Department of Economic Development, the following:

35 SECTION 5. REAPPROPRIATION - GENERAL IMPROVEMENT. There is hereby 36 appropriated, to the Department of Economic Development, to be payable from

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the General Improvement Fund or its successor fund or fund accounts, for the
 Department of Economic Development, the following:

3 (A) Effective July 1, 2001, the balance of the appropriation provided in 4 Item (A) of Section 1 of Act 1381 of 1999, for providing grants to cities and 5 counties to provide financial assistance necessary to undertake public works 6 projects or job training which support private sector jobs creation 7 opportunities, alleviate conditions which constitute a threat to public 8 health, or partially defray the costs of providing access to publicly owned 9 industrial parks, and for expansion of the aircraft and aerospace industry, 10 and for port and waterway economic development projects, in a sum not to 11 exceed\$16, 288, 244.

19 (C) Effective July 1, 2001, the balance of the appropriation provided in
20 Item (C) of Section 1 of Act 1381 of 1999, for the purpose of promoting small
21 business growth by providing loans to qualified small businesses on a matching
22 basis, in a sum not to exceed\$387,500.

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SECTION 6. REAPPROPRIATION - INFRASTRUCTURE IMPROVEMENTS. There is hereby appropriated, to the Department of Economic Development, to be payable from the General Improvement Fund or its successor fund or fund accounts, for the Department of Economic Development, the following:

(A) Effective July 1, 2001, the balance of the appropriation provided in
Item (A) of Section 21 of Act 1412 of 1999, for infrastructure improvements in
the City of Arkadelphia, in a sum not to exceed\$600,000.

32 SECTION 7. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor 33 obligations otherwise incurred in relation to the project or projects 34 described herein in excess of the State Treasury funds actually available 35 therefor as provided by law. Provided, however, that institutions and 36 agencies listed herein shall have the authority to accept and use grants and donations including Federal funds, and to use its unobligated cash income or
funds, or both available to it, for the purpose of supplementing the State
Treasury funds for financing the entire costs of the project or projects
enumerated herein. Provided further, that the appropriations and funds
otherwise provided by the General Assembly for Maintenance and General
Operations of the agency or institutions receiving appropriation herein shall
not be used for any of the purposes as appropriated in this act.

8 (B) The restrictions of any applicable provisions of the State Purchasing 9 Law, the General Accounting and Budgetary Procedures Law, the Revenue 10 Stabilization Law and any other applicable fiscal control laws of this State 11 and regulations promulgated by the Department of Finance and Administration, 12 as authorized by law, shall be strictly complied with in disbursement of any 13 funds provided by this act unless specifically provided otherwise by law. 14

15 SECTION 8. LEGISLATIVE INTENT. It is the intent of the General Assembly 16 that any funds disbursed under the authority of the appropriations contained 17 in this act shall be in compliance with the stated reasons for which this act 18 was adopted, as evidenced by the Agency Requests, Executive Recommendations 19 and Legislative Recommendations contained in the budget manuals prepared by 20 the Department of Finance and Administration, letters, or summarized oral 21 testimony in the official minutes of the Arkansas Legislative Council or Joint 22 Budget Committee which relate to its passage and adoption.

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24 SECTION 9. EMERGENCY CLAUSE. It is found and determined by the General 25 Assembly, that the Constitution of the State of Arkansas prohibits the 26 appropriation of funds for more than a two (2) year period; that previous 27 General Assemblies have provided appropriations for the projects provided or 28 enumerated in this act; that certain appropriations will expire before the 29 adjournment of the General Assembly; and that if such appropriations expire, 30 the projects and programs authorized herein will cease thereby depriving the 31 citizens of the State of the benefits to be derived from such projects. 32 Therefore, an emergency is hereby declared to exist and this Act being 33 necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after the date of its 34 35 passage and approval. If the bill is neither approved nor vetoed by the 36 Governor, it shall become effective on the expiration of the period of time

1	during which the Governor may veto the bill. If the bill is vetoed by the
2	Governor and the veto is overridden, it shall become effective on the date the
3	last house overrides the veto.
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6	APPROVED: 2/6/2001
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