

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas *As Engrossed: H1/23/01 H2/2/01 H2/7/01 S3/8/01*

2 83rd General Assembly

A Bill

Act 1125 of 2001

3 Regular Session, 2001

HOUSE BILL 1185

4

5 By: Representatives McMellon, Mack, Dees, Cowling, Verkamp

6 By: Senator Wilkinson

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For An Act To Be Entitled

10 AN ACT TO REQUIRE LIENS AND JUDGMENTS TO REFLECT
11 THE NAME OF THE PERSON AUTHORIZED TO RELEASE THE
12 LIEN OR JUDGMENT; AND FOR OTHER PURPOSES.

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Subtitle

15 AN ACT TO REQUIRE LIENS AND JUDGMENTS TO
16 REFLECT THE NAME OF THE PERSON
17 AUTHORIZED TO RELEASE THE LIEN OR
18 JUDGMENT.

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. (a) Any attachment, claim, encumbrance, financing
24 statement, lien, mortgage or security agreement filed of record against any
25 real or personal property, and any judgment filed of record against any
26 person, firm or corporation, shall display the name, address, and telephone
27 number of the claim holder, lien holder or the judgment creditor, together
28 with the name and title of the person authorized to release the claim, lien or
29 judgment, or the person's successor.

30 (b) Subsection (a) of this section shall not be applicable to any claim
31 holder, lien holder or judgment creditor which is a financial institution
32 insured by the Federal Deposit Insurance Corporation.

33 (c) Subsection (a) of this section shall not be applicable to motor
34 vehicle titles.

35 (d) Clerks responsible for recording the documents enumerated in
36 subsection (a) of this section, shall ensure the documents presented for

1 filing display the information required by subsection (a) of this section.
2 (e) The validity or priority of any attachment, claim, encumbrance,
3 financing statement, lien, mortgage, or security agreement currently on file,
4 or filed of record after the effective date of this act, shall not be affected
5 by the failure of any person to comply with the requirements of this section.

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7 /s/ McMellon

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10 APPROVED: 3/27/2001
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