Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H3/2	'01 H3/22/01		
2	83rd General Assembly	AB_1	.11	A	Act 1212 of 2001
3	Regular Session, 2001			HOU	USE BILL 2098
4					
5	By: Joint Budget Committee				
6					
7 8		For An Act To	Ro Entitled		
9	For An Act To Be Entitled AN ACT TO MAKE AN APPROPRIATION TO COMPENSATE SCHOOL				
10	DISTRICTS WHO HAVE A MILLAGE ROLLBACK ATTRIBUTABLE TO				
11	AMENDMENT 79 OF THE ARKANSAS CONSTITUTION FOR THE				
12	DEPARTMENT OF EDUCATION FOR THE BIENNIAL PERIOD				
13	ENDING JUNE 30, 2003; AND FOR OTHER PURPOSES.				
14	2.121.116		0 111 <u>2</u> 11 1 0111 00201		
15					
16		Subtit	le		
17	AN A	CT FOR THE DEPARTMEN	T OF EDUCATION		
18	- AMENDMENT 79 SCHOOL DISTRICT MILLAGE				
19	ROLLBACK COMPENSATION APPROPRIATION				
20	FOR THE 2001-2003 BIENNIUM.				
21					
22					
23	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF	THE STATE OF ARKAN	NSAS:	
24					
25	SECTION 1. APPROPRIATION - SCHOOL DISTRICT MILLAGE ROLLBACK COMPENSATION.				
26	There is hereby appropriated, to the Department of Education, to be payable				
27	from the Property Tax Relief Trust Fund, to compensate various school				
28	districts for Amendment 79 millage rollback for the biennial period ending				
29	June 30, 2003, the fo	II owing:			
30					
31	ITEM			CAL YE	
32			2001-2002		2002-2003
33	(01) AMENDMENT 79 MI			_	
34	COMPENSATION TO	SCHOOL DISTRICTS	<u>\$</u> 0	<u>\$</u>	<u>950, 000</u>
35	050710N 0 0550:	LANGUAGE NOT TO T	- INCORPORATES :::	FO	ADVANCAS
36	SECTION 2. SPECIAL	LANGUAGE. NOT TO B	E INCORPORATED INT	IO THE	ARKANSAS

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- 1 CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW.
- 2 EQUALIZATION OF PERSONAL PROPERTY MILLAGE. (A) Amendment 79 of the
- 3 <u>Constitution of the State of Arkansas provides that school district millage</u>
- 4 must be equal for all classes of property and several school districts now
- 5 have unequalized millage on real and personal property. The Arkansas
- 6 <u>Department of Education and the Assessment Coordination Department are hereby</u>
- 7 authorized to identify those school districts which are affected by the
- 8 Amendment 79 provision to equalize millage and calculate the loss in revenues
- 9 <u>due to the equalization of the millage</u>. Loss in revenue shall be defined as
- 10 the difference between the collectable taxes calculated by multiplying the
- 11 <u>current assessment times the pre-equalized mills and the current assessment</u>
- 12 <u>times post-equalized mills.</u>
- 13 (B) School districts shall receive funding authorized herein equal to the
- 14 <u>loss in revenues as calculated by the Arkansas Department of Education and</u>
- 15 <u>the Assessment Coordination Department.</u>
- 16 (C) Funding received by school districts pursuant to this act shall be
- 17 considered unrestricted revenues to those districts and shall be included in
- 18 <u>the calculation of total state and local revenues of each district.</u>
- The provisions of this section shall be in effect only from July 1, 2001
- 20 through June 30, 2003.

21

- 22 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
- 23 by this act shall be limited to the appropriation for such agency and funds
- 24 made available by law for the support of such appropriations; and the
- 25 restrictions of the State Purchasing Law, the General Accounting and
- 26 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
- 27 Procedures and Restrictions Act, or their successors, and other fiscal
- 28 control laws of this State, where applicable, and regulations promulgated by
- 29 the Department of Finance and Administration, as authorized by law, shall be
- 30 strictly complied with in disbursement of said funds.

31

- 32 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
- 33 that any funds disbursed under the authority of the appropriations contained
- in this act shall be in compliance with the stated reasons for which this act
- 35 was adopted, as evidenced by the Agency Requests, Executive Recommendations
- 36 and Legislative Recommendations contained in the budget manuals prepared by

1	the Department of Finance and Administration, letters, or summarized oral				
2	testimony in the official minutes of the Arkansas Legislative Council or				
3	Joint Budget Committee which relate to its passage and adoption.				
4					
5	SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General				
6	Assembly, that the Constitution of the State of Arkansas prohibits the				
7	appropriation of funds for more than a two (2) year period; that the				
8	effectiveness of this Act on July 1, 2001 is essential to the operation of				
9	the agency for which the appropriations in this Act are provided, and that in				
10	the event of an extension of the Regular Session, the delay in the effective				
11	date of this Act beyond July 1, 2001 could work irreparable harm upon the				
12	proper administration and provision of essential governmental programs.				
13	Therefore, an emergency is hereby declared to exist and this Act being				
14	necessary for the immediate preservation of the public peace, health and				
15	safety shall be in full force and effect from and after July 1, 2001.				
16					
17	/s/ Joint Budget Committee				
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20	APPROVED: 3/30/2001				
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