

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: S1/11/01 S1/22/01

A Bill

Act 159 of 2001
SENATE BILL 40

5 By: Senators Wilkinson, *Gwatney, P. Malone*
6 By: *Representatives Files, Glover, McMellon*
7

For An Act To Be Entitled

10 AN ACT TO REMOVE THE STATE BANK COMMISSIONER FROM THE
11 APPRAISER LICENSING CERTIFICATION BOARD.

Subtitle

14 AN ACT TO REMOVE THE STATE BANK
15 COMMISSIONER FROM THE APPRAISER
16 LICENSING CERTIFICATION BOARD.
17

18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20
21 SECTION 1. Arkansas Code 17-14-201(a) is amended to read as follows:

22 (a) There is hereby created the Arkansas Appraiser Licensing and
23 Certification Board to be composed of ~~eleven (11)~~ ten (10) members as follows:

24 (1)(A) Seven (7) practicing appraisers, provided that at all
25 times at least five (5) of the appraiser members of the board shall be state-
26 certified appraisers and two (2) shall be state-licensed appraisers. Failure
27 to maintain this qualification shall result in automatic disqualification from
28 this board.

29 (B) Of the seven (7) practicing appraiser members, no more
30 than two (2) shall reside in the same congressional district of the four (4)
31 Arkansas congressional districts as they now exist.

32 (C) Additionally, the seven (7) practicing appraiser
33 members shall be representative of the various disciplines found in the
34 appraisal profession, which include, but are not limited to, residential
35 appraisal, commercial and industrial appraisal, forestry and timberland
36 appraisal, rural appraisal, and any other appraisal discipline that may be

1 affected by this chapter;
 2 ~~(2) One (1) board member shall be the Bank Commissioner;~~
 3 ~~(3) (2) One (1) board member shall be a representative of~~
 4 ~~financial institutions familiar with the appraisal process;~~
 5 ~~(4) (3) One (1) senior citizen representative; and~~
 6 ~~(5) (4) One (1) consumer representative.~~

7
 8 SECTION 2. Arkansas Code 17-14-201(c)(1)(C) is repealed.
 9 ~~(C) The Bank Commissioner shall be a permanent member of the board.~~

10
 11 SECTION 3. Arkansas Code 17-14-204(e) is amended to read as follows:
 12 (e) A quorum of the board shall be ~~seven (7)~~ six (6) members, provided
 13 that four (4) must be state-licensed or state-certified appraisers. No
 14 binding decisions or regulatory changes may be made by the board in the
 15 absence of a quorum.

16 /s/ Wilkinson

17
 18
 19 APPROVED: 2/8/2001

20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36