1	State of Arkansas	A D:11	
2	83rd General Assembly	A Bill	Act 1652 of 2001
3	Regular Session, 2001		SENATE BILL 888
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5	By: Senator Mahony		
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7		East Art A of To Do Estédad	
8	For An Act To Be Entitled AN ACT TO CREATE THE ARKANSAS CAPITOL GROUNDS		
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10	MONUMENT AND MEMORIAL PRESERVATION FUND; AND FOR OTHER PURPOSES.		
11 12	OTHER PURPOSE	:5.	
13			
14		Subtitle	
15	TO CREATE THE ARKANSAS CAPITOL GROUNDS		
16	MONUMENT AND MEMORIAL PRESERVATION FUND.		
17	monomen	, , , , , , , , , , , , , , , , , , ,	
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19	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:		
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21	SECTION 1. (a) Th	nere is created on the books of the	e Treasurer of
22	State, the Auditor of State, and the Chief Fiscal Officer of the State a fund		
23	to be known as the "Arkansas Capitol Grounds Monument and Memorial		
24	Preservation Fund."		
25	(b) The fund shall	consist of funds made available f	<u>rom private</u>
26	donations received by the	e Capitol Arts and Grounds Commissi	on or the
27	Secretary of State, fees	paid by sponsors of the monuments	and memorials, and
28	any additional monies app	propriated to the fund by the Gener	al Assembly.
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30	SECTION 2. <u>(a) Up</u>	oon passage of an act authorizing t	the memorial or
31	monument by the General Assembly and before beginning construction,		
32	improvement, or placement, any group or organization that sponsors and pays		
33	the cost of the construction, improvement, or placement of a memorial or		
34	monument on the Capitol grounds shall pay into the fund a fee of ten percent		
35	(10%) of the cost of construction, improvement, or placement of the monument		
36	<u>or memorial.</u>		

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1	(b) The amount of the fee shall be determined by the commission and			
2	the initial basis of the fee shall be determined by the group or organization			
3	sponsoring the monument or memorial and paying the cost of construction or			
4	placement.			
5	(c) After construction, improvement, or placement is complete, the			
6	sponsor shall submit to the commission an affidavit stating the actual cost			
7	of construction, improvement, or placement, and if the commission determines			
8	that the actual cost is higher or lower than the estimate, the commission			
9	shall adjust the fee.			
10	(d) The sponsor may donate or request a refund of any amount paid in			
11	excess of the fee.			
12	(e) If the initial fee paid into the fund is insufficient, the sponsor			
13	shall pay to the commission the additional fee.			
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15	SECTION 3. (a) All monies deposited into the fund and any accrued			
16	interest shall remain in the fund for the purpose of maintaining, restoring,			
17	and preserving all monuments and memorials on the Capitol grounds.			
18	(b) The fund shall be administered by the commission.			
19	(c) The commission may determine the amount of funds to allocate from			
20	the fund to maintain, preserve, and restore the monuments and memorials on			
21	the Capitol grounds.			
22	(d) The accrued interest from the fund shall be appropriated to the			
23	<u>fund.</u>			
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25	SECTION 4. (a) The commission and the Secretary of State may receive			
26	gifts, grants, and donations from private or public sources for the fund.			
27	(b) The gifts, grants, and donations, in addition to any other monies			
28	appropriated or transferred by the General Assembly, shall be transmitted to			
29	the Treasurer of State who shall credit the amount to the fund.			
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32	APPROVED: 4/16/2001			
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