1 State of Arkansas A Bill Act 1721 of 2001 2 83rd General Assembly HOUSE BILL 2360 3 Regular Session, 2001 4 5 By: Representative Bradford 6 By: Senator Miller 7 8 For An Act To Be Entitled 9 AN ACT TO AMEND ARKANSAS CODE 23-67-304(K)(5) TO 10 11 ESTABLISH THE FREQUENCY WITH WHICH THE INSURANCE COMMISSIONER CONDUCTS A COMPREHENSIVE PERFORMANCE 12 REVIEW OF THE PLAN ADMINISTRATOR OF ARKANSAS' 13 WORKERS' COMPENSATION INSURANCE PLAN; AND FOR 14 15 OTHER PURPOSES. 16 Subtitle 17 AN ACT TO AMEND ARKANSAS CODE 23-67-304 18 (K)(5) TO ESTABLISH A COMPREHENSIVE 19 PERFORMANCE REVIEW OF THE PLAN 20 21 ADMINISTRATOR OF ARKANSAS' WORKERS' 22 COMPENSATION INSURANCE PLAN. 23 24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 25 26 SECTION 1. Arkansas Code 23-67-304(K)(5), concerning the frequency 27 with which the Insurance Commissioner conducts a comprehensive performance 28 29 review of the plan administrator of Arkansas' Workers' Compensation Insurance Plan, is amended to read as follows: 30 31 (5)(A) The commissioner shall conduct a performance review on 32 the plan administration and each servicing carrier promptly after the end of 33 each cal endar year. (B) This performance review may be conducted by the 34 35 commissioner to the extent deemed necessary for the proper operation of the 36 pl an.

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| 1 | (A)(i) The commissioner shall conduct a comprehensive |
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| 2 | performance review of the plan administrator and each servicing carrier |
| 3 | within the first half of the third year of any plan administrator or |
| 4 | servicing carrier competitive selection period as often as the commissioner |
| 5 | deems advisable, which shall not be less frequent than once every five (5) |
| 6 | years to the extent necessary for the proper operation of the plan. |
| 7 | (ii) The commissioner shall conduct a performance |
| 8 | review of each servicing carrier as often as the commissioner deems advisable |
| 9 | in order to assure adequate levels of service. |
| 10 | (B) This comprehensive performance review shall be |
| 11 | conducted independently of any other performance review conducted by an |
| 12 | organization owned or controlled by the insurance carriers. |
| 13 | (C) A report of this review and action taken to improve |
| 14 | plan performance shall be made to the Legislative Council and the House and |
| 15 | Senate Interim Committees on Insurance and Commerce no later than September 1 |
| 16 | after the calendar year reviewed. |
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