

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas As Engrossed: S3/15/01 S3/20/01 S3/21/01 H4/10/01

2 83rd General Assembly

# A Bill

Act 1793 of 2001

3 Regular Session, 2001

SENATE BILL 823

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5 By: Senators Bisbee, Riggs, Argue, Brown, Beebe, D. Malone, Mahony

6 By: Representatives Hunt, Cook, Hausam, Mack

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## For An Act To Be Entitled

10 AN ACT TO CLARIFY PROVISIONS OF AMENDMENT 79 TO  
11 THE CONSTITUTION OF ARKANSAS REGARDING THE YEAR  
12 FOR WHICH THE ASSESSMENT AND COLLECTION SHALL BE  
13 COMPARED AGAINST; AND FOR OTHER PURPOSES.

14

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## Subtitle

16 TO CLARIFY AMENDMENT 79 TO THE  
17 CONSTITUTION TO CLARIFY THE YEAR FOR  
18 WHICH THE ASSESSMENT AND COLLECTION  
19 SHALL BE COMPARED AGAINST.

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21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23

24 SECTION 1. (a) It is determined by the General Assembly that  
25 confusion exists with regards to the year to be used in determining rollback  
26 of millage rates under Amendment 79 to the Constitution of Arkansas and  
27 Article 16, Section 14 of the Constitution of Arkansas.

28 (b) Upon a review of Amendment 79 in conjunction with Article 16,  
29 Section 14, it is the intent of the General Assembly that the rollback of  
30 millage rates be based upon the adjusted assessed value of the property in  
31 the current year compared to the adjusted assessed value of the property in  
32 the preceding year so as to simplify and make equitable the administrative  
33 implementation of Amendment 79.

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35 SECTION 2. Arkansas Code Title 26, Chapter 26, Subchapter 11 is  
36 amended by adding an additional section to read as follows:

