prior to this session of the General Assembly.

State of Arkansas
83rd General Assembly

# A Bill 

Regular Session, 2001
Act 1832 of 2001
HOUSE BILL 2564

By: Representative R. Smith

## For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS CODE 24-11-415 CONCERNI NG PROCEEDS DERIVED FROM THE SALE OF CONFISCATED GOODS; AND FOR OTHER PURPOSES.

## Subtitle

TO AMEND ARKANSAS CODE 24-11-415
CONCERNING PROCEEDS DERIVED FROM THE
SALE OF CONFISCATED GOODS.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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    SECTION 1. Arkansas Code 24-11-415 is amended to read as follows:
    24-11-415. Proceeds derived from sale of confiscated goods.
    (a)(1) In all cities and towns, the proceeds derived from the sale of
    all confiscated goods which are required by the laws of this state to be sold
if they were confiscated by a police officer of the city, or by the sheriff
or Arkansas State Police within the city, shall be deposited in the city's
policemen's pension and retirement fund.
(2) Subdivision (a)(1) shall not supercede any existing
provisions of law governing the disposition of confiscated goods.
(b)(1) In all cities and towns, until a time as the pension and
retirement fund is actuarially sound as determined by the actuary under
contract with the Arkansas Fire and Police Pension Review Board, all monies
confiscated by a police officer of the city, or by the sheriffor arkansas
State Police within the city, shall be deposited in the city's policemen's
pension and retirement fund.
(2) Subdivision (b)(1) shall not supercede any existing

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provisions of law governing the di sposition of confiscated monies.
    (3) At the time that the pension and retirement fund i s
actuarially sound, all monies received under this subdivision (b) shall be
retained by the city.
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## APPROVED: 4/ 19/ 2001

