Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	A D:11	
2	83rd General Assembly	A Bill	Act 403 of 2001
3	Regular Session, 2001		SENATE BILL 405
4			
5	By: Joint Budget Committee		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS		
10	SCIENCE AND TECHNOLOGY AUTHORITY TO MATCH FEDERAL		
11	RESEARCH GRANT OPPORTUNITIES; AND FOR OTHER PURPOSES.		
12			
13			
14		Subtitle	
15	AN ACT FOR THE ARKANSAS SCIENCE AND		
16	TECHNOLOGY AUTHORITY - TO MATCH FEDERAL		
17	RESEARCH GRANT OPPORTUNI TI ES CAPI TAL		
18	I MPRO	OVEMENT APPROPRIATION.	
19			
20			
21	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:
22			
23	SECTION 1. APPROPRI	ATION - RESEARCH GRANT STATE MATCH.	There is hereby
24	appropriated, to the A	rkansas Science and Technology Auth	ority, to be payable
25	from the Arkansas Rese	earch Matching Fund, to match federa	I research grant
26	opportunities for the	biennial period ending June 30, 200	3, the sum of
27			\$10, 000, 000.
28			
29	SECTION 2. SPECIAL	LANGUAGE. NOT TO BE INCORPORATED I	NTO THE ARKANSAS CODE
30	NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUNDING		
31	TRANSFER. When funds are authorized to be made available through the		
32	provisions of the General Improvement Distribution Act of 2001 to match		
33	federal research grant opportunities focused on basic and strategic research		
34	herein and upon meeting all other conditions as set out by law, the Chief		
35	Fiscal Officer of the State and State Treasurer shall transfer the sum of ten		
36	million dollars (\$10,000,000), or so much thereof as is made available		



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- therefrom, from the General Improvement Fund or its successor fund or fund
 accounts to the Arkansas Research Matching Fund there to be used for such
- 3 purposes as appropriated herein. The provisions of this section shall be in

effect only from July 1, 2001 through June 30, 2003.

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6 SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor 7 obligations otherwise incurred in relation to the project or projects described herein in excess of the State Treasury funds actually available 8 9 therefor as provided by law. Provided, however, that institutions and 10 agencies listed herein shall have the authority to accept and use grants and 11 donations including Federal funds, and to use its unobligated cash income or 12 funds, or both available to it, for the purpose of supplementing the State 13 Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds 14 15 otherwise provided by the General Assembly for Maintenance and General 16 Operations of the agency or institutions receiving appropriation herein shall 17 not be used for any of the purposes as appropriated in this act.

(B) The restrictions of any applicable provisions of the State Purchasing
Law, the General Accounting and Budgetary Procedures Law, the Revenue
Stabilization Law and any other applicable fiscal control laws of this State
and regulations promulgated by the Department of Finance and Administration,
as authorized by law, shall be strictly complied with in disbursement of any
funds provided by this act unless specifically provided otherwise by law.

24 25 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly 26 that any funds disbursed under the authority of the appropriations contained 27 in this act shall be in compliance with the stated reasons for which this act 28 was adopted, as evidenced by the Agency Requests, Executive Recommendations 29 and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral 30 31 testimony in the official minutes of the Arkansas Legislative Council or Joint 32 Budget Committee which relate to its passage and adoption.

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34 <u>SECTION 5. EMERGENCY CLAUSE.</u> It is found and determined by the General 35 <u>Assembly, that the Constitution of the State of Arkansas prohibits the</u> 36 appropriation of funds for more than a two (2) year period; that the

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1	effectiveness of this Act on July 1, 2001 is essential to the operation of the		
2	agency for which the appropriations in this Act are provided, and that in the		
3	event of an extension of the Regular Session, the delay in the effective date		
4	of this Act beyond July 1, 2001 could work irreparable harm upon the proper		
5	administration and provision of essential governmental programs. Therefore, an		
6	emergency is hereby declared to exist and this Act being necessary for the		
7	immediate preservation of the public peace, health and safety shall be in full		
8	force and effect from and after July 1, 2001.		
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11	APPROVED: 2/22/2001		
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