

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 535 of 2001
HOUSE BILL 1565

5 By: Representative McMellon
6 By: Senator Wilkinson
7

For An Act To Be Entitled

10 AN ACT TO AMEND ARKANSAS CODE 17-42-304 TO INCREASE
11 REAL ESTATE LICENSE FEES; AND FOR OTHER PURPOSES.
12

Subtitle

14 AN ACT TO AMEND ARKANSAS CODE 17-42-304
15 TO INCREASE REAL ESTATE LICENSE FEES.
16
17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. Arkansas Code 17-42-304, concerning real estate license fees,
21 is amended to read as follows:

22 17-42-304. Fees.

23 The commission shall have authority to establish, charge, and collect
24 the following fees:

25 (1) An application fee not to exceed fifty dollars (\$50.00);

26 (2) An original broker's license fee not to exceed ~~seventy~~
27 ~~dollars (\$70.00)~~ eighty dollars (\$80.00);

28 (3) A broker's license annual renewal fee not to exceed ~~seventy~~
29 ~~dollars (\$70.00)~~ eighty dollars (\$80.00);

30 (4) An original salesperson's license fee not to exceed ~~fifty~~
31 ~~dollars (\$50.00)~~ sixty dollars (\$60.00);

32 (5) A salesperson's license annual renewal fee not to exceed
33 ~~fifty dollars (\$50.00)~~ sixty dollars (\$60.00);

34 (6) A broker's expired license fee not to exceed ~~one hundred~~
35 ~~dollars (\$100)~~ one hundred ten dollars (\$110.00) per year or fraction thereof;
36

1 (7) A salesperson's expired license fee not to exceed ~~seventy~~
2 ~~dollars (\$70.00)~~ eighty dollars (\$80.00) per year or fraction thereof;

3 (8) A license reissuance fee not to exceed thirty dollars
4 (\$30.00);

5 (9) An initial duplicate license fee not to exceed thirty dollars
6 (\$30.00);

7 (10) A duplicate license annual renewal fee not to exceed thirty
8 dollars (\$30.00);

9 (11) A transfer fee not to exceed thirty dollars (\$30.00);

10 (12)(A) An examination fee not to exceed seventy-five dollars
11 (\$75.00).

12 (B) Provided, however, the commission, at its discretion,
13 may direct each applicant to pay the actual costs of the examination fee
14 directly to a testing service engaged by the commission to administer the
15 examination;

16 (13) Pursuant to § 17-42-313, an appeal filing fee not to exceed
17 one hundred dollars (\$100); and

18 (14) A Real Estate Recovery Fund fee not to exceed twenty-five
19 dollars (\$25.00).

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22 APPROVED: 3/01/2001
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