1 State of Arkansas A Bill 2 Act 589 of 2001 83rd General Assembly SENATE BILL 355 3 Regular Session, 2001 4 5 By: Senator Mahony 6 By: Representative Willis 7 8 For An Act To Be Entitled 9 AN ACT TO AMEND ARKANSAS CODE 25-8-106 PERTAINING TO 10 11 MARKETING AND REDISTRIBUTION OF STATE PERSONAL PROPERTY; AND FOR OTHER PURPOSES. 12 13 Subtitle 14 AN ACT TO AMEND ARKANSAS CODE 25-8-106 15 16 PERTAINING TO MARKETING AND REDISTRIBUTION OF STATE PERSONAL 17 18 PROPERTY. 19 20 21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 22 23 SECTION 1. Arkansas Code 25-8-106 is amended to read as follows: 24 25-8-106. Marketing and redistribution of state personal property. 25 (a) The provisions of this section shall be applicable only with 26 respect to personal property and shall not be interpreted to apply or to affect in any way the disposition of surplus real property of the state. 27 (b)(1) There is created within the Office of State Purchasing 28 29 Procurement of the Department of Finance and Administration a Marketing and Redistribution Section for the purpose of promoting and ensuring effective 30 31 utilization of surplus state property. (2) All state agencies, boards, commissions, departments, and 32 county, municipal, or other tax-supported institutions colleges and 33 universities are authorized required, and county, municipal or other tax 34 35 supported institutions are authorized to utilize the services of the Marketing 36 and Redistribution Section of the Office of State Purchasing Procurement of

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the Department of Finance and Administration <u>unless specifically exempted in</u>
writing by the Director of the Office of State Procurement. Nothing in this
section shall be construed to make it mandatory that county, municipal, or
other local government units utilize the services of the Marketing and
Redistribution Section.

- (3) The Department of Finance and Administration shall maintain adequate and accurate records of the costs for operating the Marketing and Redistribution Section and is authorized to establish fair and reasonable charges for the services of the section. The charges for services shall be deposited in the State Treasury as nonrevenue receipts, there to be credited to the Property Sales Holding Fund for the operation, maintenance, and improvement of the Marketing and Redistribution Section.
- (c) The Office of State <u>Purchasing Procurement</u> of the Department of Finance and Administration may maintain an inventory of furniture, equipment, and other items which shall be made available to state agencies on rental agreements based upon fair and reasonable rental values.
- (d) The Department of Finance and Administration is authorized to establish a fair and reasonable fee schedule for redistributing property between state agencies upon their request.
- (e) Proceeds from the sale, transfer, or rental of property by the State Purchasing Procurement Director shall be accounted for as follows:
- (1) The purchasers, transferees, and lessees of property available for such purposes as are authorized by this section shall transmit to the Office of State Purchasing of the Department of Finance and Administration the agreed sale price, service charge, or rental fee;
- (2) The Office of State <u>Purchasing Procurement</u> shall deposit the full amount of proceeds received, as set out above, in the State Treasury in the manner as provided by law;
- (3) Proceeds from the sale or transfer of property deposited in the State Treasury shall be classified as nonrevenue receipts and be credited to the Property Sales Holding Fund herein created on the books of the Treasurer of State as a trust fund.
- (A) Funds deposited in the Property Sales Holding Fund may be expended only by the selling or transferring agency under procedures established by the Chief Fiscal Officer of the State and appropriations provided by the General Assembly.

1	(B) However, funds deposited in the Property Sales Holding
2	Fund from the sale of property purchased from agency cash funds may be
3	refunded to the agency cash fund from which the original expenditure was made
4	by the issuance of a warrant under procedures established by the Chief Fiscal
5	Officer of the State and the Auditor of State to be payable from
6	appropriations provided by the General Assembly for disposition of the
7	proceeds.
8	(f) The Director of the Department of Finance and Administration is
9	authorized to promulgate reasonable rules and regulations, not inconsistent
10	with law, for compliance with the provisions of this section, the Arkansas
11	Purchasing Procurement Law, § 19-11-201 et seq., and the General Accounting
12	and Budgetary Procedures Law, § 19-4-101 et seq.
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