

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 88 of 2001
HOUSE BILL 1217

5 By: Joint Budget Committee
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
10 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS STATE
11 HIGHWAY AND TRANSPORTATION DEPARTMENT - ARKANSAS STATE
12 HIGHWAY EMPLOYEES' RETIREMENT SYSTEM FOR THE BIENNIAL
13 PERIOD ENDING JUNE 30, 2003; AND FOR OTHER PURPOSES.
14

Subtitle

15 AN ACT FOR THE ARKANSAS STATE HIGHWAY
16 AND TRANSPORTATION DEPARTMENT - ARKANSAS
17 STATE HIGHWAY EMPLOYEES' RETIREMENT
18 SYSTEM APPROPRIATION FOR THE 2001-2003
19 BIENNIAL
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. APPROPRIATION. There is hereby appropriated, to the Arkansas
27 State Highway and Transportation Department, to be payable from the Arkansas
28 State Highway Employees' Retirement System Fund, for annuities, investments,
29 benefits, refunds and expenses of the Arkansas State Highway and
30 Transportation Department - Arkansas State Highway Employees' Retirement
31 System for the biennial period ending June 30, 2003, the following:
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33	ITEM	FISCAL YEARS	
34	<u>NO.</u>	<u>2001-2002</u>	<u>2002-2003</u>
35	(01) GENERAL OPERATIONS - ANNUITIES,		
36	INVESTMENTS, REFUNDS TO WITHDRAWING		

MEMBERS & ADMINISTRATIVE EXPENSES \$ 65,000,000 \$ 70,000,000

SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER PROVISIONS. Any unexpended balance of the appropriation made in Section 1 which remains at the close of the fiscal year ending June 30, ~~2000~~ 2002 shall be transferred forward and made available for the same purpose in the fiscal year ending June 30, ~~2001~~ 2003.

The provisions of this section shall be in effect only from July 1, 2001 through June 30, 2003.

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2001 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the

1 event of an extension of the Regular Session, the delay in the effective date
2 of this Act beyond July 1, 2001 could work irreparable harm upon the proper
3 administration and provision of essential governmental programs. Therefore, an
4 emergency is hereby declared to exist and this Act being necessary for the
5 immediate preservation of the public peace, health and safety shall be in full
6 force and effect from and after July 1, 2001.

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9 **APPROVED: 2/5/2001**
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