Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1	State of Arkansas	As Engrossed: H2/28/01			
2	83rd General Assembly	A Bill	Act 928 of	č 2001	
3	Regular Session, 2001		HOUSE BILL	1733	
4					
5	By: Representative Altes				
6					
7					
8		For An Act To Be Entitled			
9	AN ACT TO AMEND ARKANSAS CODE 20-10-1205 TO PROTECT				
10	PROPERTY AND PERSONAL AFFAIRS OF RESIDENTS OF LONG-				
11	TERM CARE	FACILITIES; AND FOR OTHER PURPOSES.			
12					
13		Subtitle			
14	AN AC	CT TO AMEND ARKANSAS CODE 20-10-1205			
15	TO PROTECT PROPERTY AND PERSONAL AFFAIRS				
16	OF RE	ESIDENTS OF LONG-TERM CARE			
17	FACIL	_I TI ES.			
18					
19					
20	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARKANS	AS:		
21					
22	SECTION 1. Arkansas Code 20-10-1205(e), concerning property and				
23	personal affairs of residents, is amended to read as follows:				
24	· · · · · · <u> </u>	the event of the death of a resident,			
25		e resident's death shall provide an acc	-	shal I	
26		funds held in trust to the resident's	•		
27	representative, if one (1) has been appointed at the time the long-term care				
28	5	h funds, and, if not, to the resident's			
29		<u>ary</u> named in a beneficiary designation	form provided	d by	
30	the long-term care fac	2		6	
31		e, owner, administrator, employee, or i		<u>e of</u>	
32		ity shall be named as a beneficiary to			
33		iary designation form shall only be co	, 5		
34 25	resident at the time of admission to a long-term care facility and in the				
35	•	tnesses who shall affix their signature	es to the form	m as	
36	wi tnesses.				

1	(B) In the event that the resident has no spouse or adult			
2	next of kin a named beneficiary or that such person cannot be located, funds			
3	due to the resident shall be placed in an interest-bearing account in a bank,			
4	savings and loan association, trust company, or credit union located in this			
5	state and, if possible, located within the same county in which the facility			
6	is located, which funds shall not be represented as part of the assets of the			
7	facility on a financial statement, and the licensee shall maintain such			
8	account until such time as the trust funds are disbursed pursuant to the			
9	provisions of the Probate Code, § 28-1-101 et seq.			
10	(2)(A) All other property of a deceased resident being held in			
11	trust by the licensee shall be returned to the resident's personal			
12	representative, if one (1) h as been appointed at the time that the facility			
13	disburses such property, and if not, to the resident's spouse or adult next of			
14	kin a beneficiary named in a beneficiary designation form provided by the			
15	facility to the resident.			
16	(B) In the event that the resident has no spouse or adult			
17	next of kin a named beneficiary or that such person cannot be located,			
18	property being held is disbursed pursuant to the provisions of the Probate			
19	Code, § 28-1-101 et seq.			
20	/s/ Al tes			
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23	APPROVED: 3/19/2001			
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