Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1421 of the Regular Session

1	State of Arkansas	As Engrossed: S2/24/05 S3/10/05	
2	85th General Assembly	A Bill	
3	Regular Session, 2005		SENATE BILL 153
4			
5	By: Joint Budget Committee	e	
6			
7			
8		For An Act To Be Entitled	
9	AN ACT	TO MAKE AN APPROPRIATION FOR PERSONAL	
10	SERVICE	ES AND OPERATING EXPENSES FOR THE ARKA	ANSAS
11	STUDENT	T LOAN AUTHORITY FOR THE BIENNIAL PERI	IOD
12	ENDING	JUNE 30, 2007; AND FOR OTHER PURPOSES	S.
13			
14			
15		Subtitle	
16	AN A	ACT FOR THE ARKANSAS STUDENT LOAN	
17	AUTI	HORITY APPROPRIATION FOR THE	
18	2005	5-2007 BIENNIUM.	
19			
20			
21	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKA	NSAS:
22			
23	SECTION 1. REGULAR	SALARIES. There is hereby establish	ed for the Arkansas
24	Student Loan Authorit	y for the 2005-2007 biennium, the fol	lowing maximum
25	number of regular emp	loyees whose salaries shall be govern	ed by the
26	provisions of the Uni	form Classification and Compensation	Act (Arkansas Code
27	\S 21-5-201 et seq.),	or its successor, and all laws amenda	tory thereto.
28	Provided, however, th	at any position to which a specific m	aximum annual
29	salary is set out her	rein in dollars, shall be exempt from	the provisions of
30	said Uniform Classifi	cation and Compensation Act. All per	sons occupying
31	positions authorized	herein are hereby governed by the pro	visions of the
32	Regular Salaries Proc	edures and Restrictions Act (Arkansas	Code §21-5-101),
33	or its successor.		
34			
35			Maximum Annual

1				Maximum	Salary	Rate
2	Item	Class		No. of	Fiscal	Years
3	No.	Code	Title	Employees	2005-2006	2006-2007
4	(1)	9760	DIRECTOR STUDENT LOAN AUTHORITY	1	\$89,658	\$91,911
5	(2)		STUDENT LOAN FINANCIAL SPECIALIS	ST 1	\$70 , 861	\$72 , 757
6	(3)	9100	STUDENT LOAN CHIEF FINANCIAL OF	CR 1	\$60,220	\$61,914
7	(4)	A032	AGENCY FISCAL MANAGER	1	GRADE	22
8	(5)	R490	STUDENT LOAN PROGRAM COORDINATOR	R 1	GRADE	20
9	(6)	A077	STUDENT LOAN OFFICER	1	GRADE	E 18
10		MAX.	NO. OF EMPLOYEES	6		

SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the Arkansas Student Loan Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for personal services and operating expenses of the Arkansas Student Loan Authority for the biennial period ending June 30, 2007, the following:

18	ITEM	FISCAL YEARS			
19	NO.	2005-2006	2006-2007		
20	(01) REGULAR SALARIES	\$ 341,231	\$ 350,687		
21	(02) PERSONAL SERVICES MATCHING	87,149	88,925		
22	(03) MAINT. & GEN. OPERATION				
23	(A) OPER. EXPENSE	186,000	186,000		
24	(B) CONF. & TRAVEL	15,000	15,000		
25	(C) PROF. FEES	5,100,000	5,100,000		
26	(D) CAP. OUTLAY	0	0		
27	(E) DATA PROC.	100	100		
28	(04) GUARANTEE FEES FOR LOANS	200	200		
29	TOTAL AMOUNT APPROPRIATED	<u>\$ 5,729,680</u>	<u>\$ 5,740,912</u>		

SECTION 3. EMPLOYMENT OF ATTORNEYS. None of the funds appropriated in this Act for Maintenance and General Operation shall be expended in payment for services of attorneys, unless the agency shall first make a request in writing to the Attorney General of the State of Arkansas to provide the required legal services. The Attorney General's Office shall provide the requested legal services, or, if the Attorney General's Office shall

- l determine that sufficient personnel are not available to provide the
- 2 requested legal services, the Attorney General shall certify the same to the
- 3 agency and may authorize the agency to employ legal counsel and to expend
- 4 monies appropriated for Maintenance and General Operations therefor, if:
 - (1) The Attorney General determines, and certifies in writing, that such agency needs the advice or assistance of legal counsel, and
 - (2) The Attorney General consents in writing to the employment of the legal counsel to be retained by the agency.
- Such certification shall be required with respect to each instance of the employment of special legal counsel, or shall be required annually with respect to legal counsel employed on a retainer basis. A copy of such certification shall be entered in the official minutes of the agency, and

shall be retained in the fiscal records of the agency for audit purposes.

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SECTION 4. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

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SECTION 5. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

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34 <u>SECTION 6. EMERGENCY CLAUSE.</u> It is found and determined by the General 35 <u>Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the</u>

1	effectiveness of this Act on July 1, 2005 is essential to the operation of
2	the agency for which the appropriations in this Act are provided, and that in
3	the event of an extension of the Regular Session, the delay in the effective
4	date of this Act beyond July 1, 2005 could work irreparable harm upon the
5	proper administration and provision of essential governmental programs.
6	Therefore, an emergency is hereby declared to exist and this Act being
7	necessary for the immediate preservation of the public peace, health and
8	safety shall be in full force and effect from and after July 1, 2005.
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10	/s/ Joint Budget Committee
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13	APPROVED: 3/30/2005
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