Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 176 of the Regular Session

| 1 | State of Arkansas | As Engrossed: H2/9/05 | | | |
|----|---|--------------------------------------|---------------------|--|--|
| 2 | 85th General Assembly | A BIII | | | |
| 3 | Regular Session, 2005 | | HOUSE BILL 1121 | | |
| 4 | | | | | |
| 5 | By: Joint Budget Committee | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | For An Act To Be Entitled | | | |
| 9 | AN ACT TO | MAKE AN APPROPRIATION FOR PERSONAL | ı | | |
| 10 | SERVICES A | AND OPERATING EXPENSES FOR THE ARKA | INSAS | | |
| 11 | TITLE INS | URANCE AGENTS' LICENSING BOARD FOR | THE | | |
| 12 | BIENNIAL | PERIOD ENDING JUNE 30, 2007; AND FO |)R | | |
| 13 | OTHER PUR | POSES. | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | | Subtitle | | | |
| 17 | AN ACT | FOR THE ARKANSAS TITLE INSURANCE | | | |
| 18 | AGENTS | ' LICENSING BOARD APPROPRIATION | | | |
| 19 | FOR TH | E 2005-2007 BIENNIUM. | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | BE IT ENACTED BY THE GEN | NERAL ASSEMBLY OF THE STATE OF ARKA | NSAS: | | |
| 23 | | | | | |
| 24 | SECTION 1. REGULAR SA | ALARIES. There is hereby established | ed for the Arkansas | | |
| 25 | Title Insurance Agents' | Licensing Board for the 2005-2007 | biennium, the | | |
| 26 | following maximum number | r of regular employees whose salari | es shall be | | |
| 27 | governed by the provision | ons of the Uniform Classification a | nd Compensation Act | | |
| 28 | (Arkansas Code §§21-5-20 | ol et seq.), or its successor, and | all laws amendatory | | |
| 29 | thereto. Provided, howe | ever, that any position to which a | specific maximum | | |
| 30 | annual salary is set out | therein in dollars, shall be exemp | t from the | | |
| 31 | provisions of said Unifo | orm Classification and Compensation | Act. All persons | | |
| 32 | occupying positions authorized herein are hereby governed by the provisions | | | | |
| 33 | of the Regular Salaries | Procedures and Restrictions Act (A | rkansas Code §21-5- | | |
| 34 | 101), or its successor. | | | | |
| 35 | | | | | |

| 1 | | | | | | | | Maximun | n Annual |
|---|------|-------|--------|-------------|--------|-----|-----------|-----------|-------------------|
| 2 | | | | | | | Maximum | Salar | y Rate |
| 3 | Item | Class | 3 | | | | No. of | Fiscal | Years |
| 4 | No. | Code | Title | | | | Employees | 2005-2006 | 2006-2007 |
| 5 | (1) | 9259 | TITLE | INS AGENTS' | LIC BI | DIR | 1 | \$50,000 | \$51 , 500 |
| 6 | | MAX. | NO. OF | EMPLOYEES | | | 1 | | |

SECTION 2. APPROPRIATION - OPERATIONS. There is hereby appropriated, to the Arkansas Title Insurance Agents' Licensing Board, to be payable from the Title Insurance Agents' Licensing Board Fund, for personal services and operating expenses of the Arkansas Title Insurance Agents' Licensing Board for the biennial period ending June 30, 2007, the following:

| 14 | ITEM | FISCAL YEARS | | | |
|----|---------------------------------|--------------|------------------|----|------------------|
| 15 | NO. | | 2005-2006 | | 2006-2007 |
| 16 | (01) REGULAR SALARIES | \$ | 50,000 | \$ | <i>51,500</i> |
| 17 | (02) PERSONAL SERVICES MATCHING | | 14,500 | | 14,935 |
| 18 | (03) MAINT. & GEN. OPERATION | | | | |
| 19 | (A) OPER. EXPENSE | | 35,000 | | 35,000 |
| 20 | (B) CONF. & TRAVEL | | 8,000 | | 8,000 |
| 21 | (C) PROF. FEES | | 10,000 | | 10,000 |
| 22 | (D) CAP. OUTLAY | | 5,000 | | 5,000 |
| 23 | (E) DATA PROC. | | 0 | | 0 |
| 24 | TOTAL AMOUNT APPROPRIATED | <u>\$</u> | 122 , 500 | \$ | 124 , 435 |

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly

| 1 | that any funds disbursed under the authority of the appropriations contained | | | | |
|----|---|--|--|--|--|
| 2 | in this act shall be in compliance with the stated reasons for which this act | | | | |
| 3 | was adopted, as evidenced by the Agency Requests, Executive Recommendations | | | | |
| 4 | and Legislative Recommendations contained in the budget manuals prepared by | | | | |
| 5 | the Department of Finance and Administration, letters, or summarized oral | | | | |
| 6 | testimony in the official minutes of the Arkansas Legislative Council or | | | | |
| 7 | Joint Budget Committee which relate to its passage and adoption. | | | | |
| 8 | | | | | |
| 9 | SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General | | | | |
| 10 | Assembly, that the Constitution of the State of Arkansas prohibits the | | | | |
| 11 | appropriation of funds for more than a two (2) year period; that the | | | | |
| 12 | effectiveness of this Act on July 1, 2005 is essential to the operation of | | | | |
| 13 | the agency for which the appropriations in this Act are provided, and that in | | | | |
| 14 | the event of an extension of the Regular Session, the delay in the effective | | | | |
| 15 | date of this Act beyond July 1, 2005 could work irreparable harm upon the | | | | |
| 16 | proper administration and provision of essential governmental programs. | | | | |
| 17 | Therefore, an emergency is hereby declared to exist and this Act being | | | | |
| 18 | necessary for the immediate preservation of the public peace, health and | | | | |
| 19 | safety shall be in full force and effect from and after July 1, 2005. | | | | |
| 20 | | | | | |
| 21 | /s/ Joint Budget Committee | | | | |
| 22 | | | | | |
| 23 | | | | | |
| 24 | APPROVED: 2/17/2005 | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |

1