## Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

## Act 386 of the Regular Session

| 1  | State of Arkansas               | As Engrossed: S1/27/05                 |                      |
|----|---------------------------------|--|----------------------|
| 2  | 85th General Assembly           | A Bill                                 |                      |
| 3  | Regular Session, 2005           |  | SENATE BILL 173      |
| 4  |                                 |  |                      |
| 5  | By: Senators Faris, J. Jeffress |  |                      |
| 6  | By: Representative Adams        |  |                      |
| 7  |                                 |  |                      |
| 8  |                                 |  |                      |
| 9  |                                 | For An Act To Be Entitled              |                      |
| 10 | AN ACT TO                       | O REMOVE THE PHYSICIAN AND INCREAS     | SE THE               |
| 11 | NUMBER O                        | F ACTIVE OR RETIRED MEMBERS OF THE     | BOARD                |
| 12 | OF TRUST                        | EES OF THE LOCAL POLICE AND FIRE P     | PENSION              |
| 13 | AND RELI                        | EF FUNDS; AND FOR OTHER PURPOSES.      |                      |
| 14 |                                 |  |                      |
| 15 |                                 | Subtitle                               |                      |
| 16 | AN AC                           | T TO REMOVE THE PHYSICIAN AND          |                      |
| 17 | INCREA                          | ASE THE NUMBER OF ACTIVE OR RETIRE     | D .                  |
| 18 | MEMBE                           | RS OF THE BOARD OF TRUSTEES OF THE     |                      |
| 19 | LOCAL                           | POLICE AND FIRE PENSION AND RELIE      | î F                  |
| 20 | FUNDS                           | •                                      |                      |
| 21 |                                 |  |                      |
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| 23 | BE IT ENACTED BY THE GE         | ENERAL ASSEMBLY OF THE STATE OF AR     | KANSAS:              |
| 24 |                                 |  |                      |
| 25 | SECTION 1. Arkar                | nsas Code § 24-11-405(a), pertaini     | ng to the board of   |
| 26 | trustees, is amended as         | s follows:                             |                      |
| 27 | (a) The board of                | f trustees of the policemen's pens     | ion and relief fund  |
| 28 | shall consist of seven          | (7) members as follows:                |                      |
| 29 | (1) The ch                      | nief executive officer of the city     | , who shall be chair |
| 30 | of the board;                   |  |                      |
| 31 | (2) The ci                      | ity treasurer, who shall be the tr     | easurer of the fund; |
| 32 | (3)(A)(i)                       | Four $(4)$ Five $(5)$ active or retire | ed members of the    |
| 33 | pension fund.                   |  |                      |
| 34 |                                 | (ii)(a) The active pension fund        | members shall elect  |
| 35 | the active members by s         | secret written ballot in May of ea     | ch year, with the    |



- 1 member or members to be chosen in alternating years.
- 2 (b) The retired member or members shall be
- 3 chosen in May of each year by a method to be determined by the board, with
- 4 the member or members to be chosen in alternating years.
- 5 (c) All member trustees shall serve two-year
- 6 terms.
- 7 (iii) If there are no active members of the pension
- 8 fund, all four (4) five (5) employee members shall be elected from and by the
- 9 retired membership of the pension fund.
- 10 (B) The board shall select one (1) of the police members
- 11 as secretary of the board to serve for a period of two (2) years or until his
- 12 or her successor is elected and qualified.
- 13 (C) However, if no retirant is available to serve on the
- 14 board, all four (4) five (5) employee positions shall be held by active
- 15 members of the pension fund and shall all be elected by secret ballot by the
- 16 active members of the pension fund for two-year terms as provided in
- 17 subdivision (a)(3)(A) of this section.
- 18 (D) The board shall have the power to make all rules and
- 19 regulations needful for its guidance to implement the provisions regarding
- 20 board composition; and
- 21 (4) The six (6) members provided for in subdivisions (1)-(3) of
- 22 this subsection shall elect one (1) more member who shall be a reputable
- 23 physician and who shall represent the board of trustees in the examination of
- 24 any member of the department upon a claim of disability; and
- 25  $\frac{(5)(4)}{(5)}$  The number of active members or retired members to serve
- 26 on the board shall be determined by the proportionate number of active
- 27 members to retired members as follows:
- 28 (A) When the number of active members equals seventy-five
- 29 percent (75%) of the total of retired members and active members, the board
- 30 shall be composed of three (3) four (4) active members and one (1) retired
- 31 member;
- 32 (B) When the number of active members equals fifty percent
- 33 (50%) of the total of retired members and active members, the board shall be
- 34 composed of two (2) three (3) active members and two (2) retired members; and
- 35 (C) When the number of retired members equals seventy-five
- 36 percent (75%) of the total of retired members and active members, the board

| 1        | shall be co | omposed of | one (1) | active me | mber and | four ( | 4) retired me | embers.   |
|----------|-------------|------------|---------|-----------|----------|--------|---------------|-----------|
| 2        |             |            |         | /s/ l     | Faris    |        |               |           |
| 3        |             |            |         |           |          |        |               |           |
| 4        |             |            |         |           |          |        |               |           |
| 5        |             |            |         |           |          |        | APPROVED:     | 2/24/2005 |
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