Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 500 of the Regular Session

1	State of Arkansas	A D'11	
2	85th General Assembly	A Bill	
3	Regular Session, 2005		SENATE BILL 217
4			
5	By: Joint Budget Committee	;	
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7			
8	For An Act To Be Entitled		
9	AN ACT TO REAPPROPRIATE THE BALANCES OF CAPITAL		
10	IMPROVEMENT APPROPRIATIONS FOR THE ARKANSAS		
11	TEACHER	RETIREMENT SYSTEM; AND FOR OTHER	
12	PURPOSE	S.	
13			
14			
15		Subtitle	
16	AN A	CT FOR THE ARKANSAS TEACHER	
17	RETI	REMENT SYSTEM REAPPROPRIATION.	
18			
19			
20	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF ARKAN	NSAS:
21			
22	SECTION 1. REAPPRO	PRIATION - TEACHER RETIREMENT BUILDING	G. There is hereby
23	appropriated, to the	Arkansas Teacher Retirement System, to	o be payable from
24	the Teacher Retirement	t Fund, for the Arkansas Teacher Retin	rement System, the
25	following:		
26	(A) Effective Marc	ch 7, 2005, the balance of the appropr	riation provided in
27	Item (A) of Section 1	of Act 53 of 2003, for designing, cor	nstructing and
28	equipping a building	to house the Teacher Retirement System	n and other
29	offices, in a sum not	to exceed	\$192,546.
30			
31	SECTION 2. DISBURS	EMENT CONTROLS. (A) No contract may b	oe awarded nor
32	obligations otherwise	incurred in relation to the project of	or projects
33	described herein in ex	xcess of the State Treasury funds actu	ıally available
34	therefor as provided l	by law. Provided, however, that insti	itutions and
35	agencies listed herei	n shall have the authority to accept a	and use grants and



- 1 donations including Federal funds, and to use its unobligated cash income or
- 2 funds, or both available to it, for the purpose of supplementing the State
- 3 Treasury funds for financing the entire costs of the project or projects
- 4 enumerated herein. Provided further, that the appropriations and funds
- 5 otherwise provided by the General Assembly for Maintenance and General
- 6 Operations of the agency or institutions receiving appropriation herein shall
- 7 not be used for any of the purposes as appropriated in this act.
- 8 (B) The restrictions of any applicable provisions of the State Purchasing
- 9 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 10 Stabilization Law and any other applicable fiscal control laws of this State
- 11 and regulations promulgated by the Department of Finance and Administration,
- 12 as authorized by law, shall be strictly complied with in disbursement of any
- 13 funds provided by this act unless specifically provided otherwise by law.

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- 15 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
- 16 that any funds disbursed under the authority of the appropriations contained
- 17 in this act shall be in compliance with the stated reasons for which this act
- 18 was adopted, as evidenced by the Agency Requests, Executive Recommendations
- 19 and Legislative Recommendations contained in the budget manuals prepared by
- 20 the Department of Finance and Administration, letters, or summarized oral
- 21 testimony in the official minutes of the Arkansas Legislative Council or
- 22 Joint Budget Committee which relate to its passage and adoption.

23

- 24 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
- 25 Assembly, that the Constitution of the State of Arkansas prohibits the
- 26 appropriation of funds for more than a two (2) year period; that previous
- 27 General Assemblies have provided appropriations for the projects provided or
- 28 enumerated in this act; that certain appropriations will expire before the
- 29 adjournment of the General Assembly; and that if such appropriations expire,
- 30 the projects and programs authorized herein will cease thereby depriving the
- 31 citizens of the State of the benefits to be derived from such projects.
- 32 Therefore, an emergency is hereby declared to exist and this Act being
- 33 necessary for the immediate preservation of the public peace, health and
- 34 safety shall be in full force and effect from and after the date of its
- 35 passage and approval. If the bill is neither approved nor vetoed by the
- 36 Governor, it shall become effective on the expiration of the period of time

1	during which the Governor may veto the bill. If the bill is vetoed by the
2	Governor and the veto is overridden, it shall become effective on the date
3	the last house overrides the veto.
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6	APPROVED: 3/02/2005
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