Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 739 of the Regular Session

1 2	State of Arkansas 85th General Assembly	A Bill		
3	Regular Session, 2005		HOUSE BILL	1696
4	Regular Session, 2003		HOUSE BILL	1070
5	By: Representative R. Gree	n		
6	By: Senator Whitaker			
7	•			
8				
9		For An Act To Be Entitled		
10	AN ACT	TO MAKE AN APPROPRIATION TO THE DEPART	IMENT	
11	OF FIN	ANCE AND ADMINISTRATION - DISBURSING		
12	OFFICE	R FOR STATE ASSISTANCE TO THE CITY OF V	VAN	
13	BUREN	- INDUSTRIAL PARK IMPROVEMENTS; AND FOR	R	
14	OTHER	PURPOSES.		
15				
16				
17		Subtitle		
18	AN A	ACT FOR THE DEPARTMENT OF FINANCE AND		
19	ADM	INISTRATION - DISBURSING OFFICER -		
20	STA	TE ASSISTANCE TO THE CITY OF VAN		
21	BUR	EN FOR INDUSTRIAL PARK IMPROVEMENTS		
22	GEN	ERAL IMPROVEMENT APPROPRIATION.		
23				
24				
25	BE IT ENACTED BY THE	GENERAL ASSEMBLY OF THE STATE OF ARKAN	ISAS:	
26				
27	SECTION 1. APPROPE	RIATIONS - CITY OF VAN BUREN - INDUSTRI	AL PARK	
28	IMPROVEMENTS. There	is hereby appropriated, to the $\operatorname{Departm}$	ent of Finance	and
29	Administration - Dish	oursing Officer, to be payable from the	e General	
30	Improvement Fund or i	its successor fund or fund accounts, th	ne following:	
31	(A) For state assi	istance to the City of Van Buren for im	provements to	Van
32	Buren Industrial Park	c for Economic Development, the sum of	\$200,	000.
33				
34	SECTION 2. DISBURS	SEMENT CONTROLS. (A) No contract may b	e awarded nor	
35	obligations otherwise	e incurred in relation to the project o	or projects	

- 1 described herein in excess of the State Treasury funds actually available
- 2 therefor as provided by law. Provided, however, that institutions and
- 3 agencies listed herein shall have the authority to accept and use grants and
- 4 donations including Federal funds, and to use its unobligated cash income or
- 5 funds, or both available to it, for the purpose of supplementing the State
- 6 Treasury funds for financing the entire costs of the project or projects
- 7 enumerated herein. Provided further, that the appropriations and funds
- 8 otherwise provided by the General Assembly for Maintenance and General
- 9 Operations of the agency or institutions receiving appropriation herein shall
- 10 not be used for any of the purposes as appropriated in this act.
- 11 (B) The restrictions of any applicable provisions of the State Purchasing
- 12 Law, the General Accounting and Budgetary Procedures Law, the Revenue
- 13 Stabilization Law and any other applicable fiscal control laws of this State
- 14 and regulations promulgated by the Department of Finance and Administration,
- 15 as authorized by law, shall be strictly complied with in disbursement of any
- 16 funds provided by this act unless specifically provided otherwise by law.

17

- 18 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly
- 19 that any funds disbursed under the authority of the appropriations contained
- 20 in this act shall be in compliance with the stated reasons for which this act
- 21 was adopted, as evidenced by the Agency Requests, Executive Recommendations
- 22 and Legislative Recommendations contained in the budget manuals prepared by
- 23 the Department of Finance and Administration, letters, or summarized oral
- 24 testimony in the official minutes of the Arkansas Legislative Council or
- 25 Joint Budget Committee which relate to its passage and adoption.

26

- 27 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General
- 28 Assembly, that the Constitution of the State of Arkansas prohibits the
- 29 appropriation of funds for more than a two (2) year period; that the
- 30 effectiveness of this Act on July 1, 2005 is essential to the operation of
- 31 the agency for which the appropriations in this Act are provided, and that in
- 32 <u>the event of an extension of the Regular Sessi</u>on, the delay in the effective
- 33 date of this Act beyond July 1, 2005 could work irreparable harm upon the
- 34 proper administration and provision of essential governmental programs.
- 35 Therefore, an emergency is hereby declared to exist and this Act being
- 36 necessary for the immediate preservation of the public peace, health and

1 safety shall be in full force and effect from and after July 1, 2005.

2 APPROVED: 3/09/2005