

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.  
Act 922 of the Regular Session

1 State of Arkansas  
2 85th General Assembly  
3 Regular Session, 2005

# A Bill

HOUSE BILL 1652

4  
5 By: Representative Thompson  
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## For An Act To Be Entitled

8  
9 AN ACT TO AMEND ARKANSAS CODE § 17-14-104(a) TO  
10 PROVIDE AN EXCEPTION TO REGISTRATION AS AN  
11 APPRAISER; AND FOR OTHER PURPOSES.  
12

## Subtitle

13  
14 AN ACT TO PROVIDE AN EXCEPTION TO  
15 REGISTRATION AS AN APPRAISER.  
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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20 SECTION 1. Arkansas Code § 17-14-104(a), concerning exceptions to  
21 appraisal licensing, registration, and certification requirements, is amended  
22 to read as follows:

23 (a)(1) This chapter shall not apply to a real estate broker or sales  
24 person licensed by this state who:

25 (A) in ~~in~~ In the ordinary course of his or her business,  
26 gives to a potential seller or third party a market analysis or broker's  
27 price opinion as to the recommended listing price of real estate or an  
28 opinion to a potential purchaser or third party as to the recommended price  
29 of real estate; or

30 (B) Provides testimony regarding an opinion of the value  
31 of real property pursuant to § 28-51-302.

32 ~~(2)(A) The listing price or the purchase price shall not be~~  
33 ~~referred to as an appraisal, but as a market analysis or broker's price~~  
34 ~~opinion. The listing price, purchase price, market analysis, or broker's~~  
35 ~~price opinion may be treated as an appraisal solely for the purposes of § 28-~~



1 51-302.

2 (B) A real estate broker who provides testimony regarding  
3 an opinion of the value of real property which may be treated as an appraisal  
4 for purposes of § 28-51-302 shall nonetheless be exempt from registration as  
5 an appraiser pursuant to this chapter.

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8 APPROVED: 3/18/2005  
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