

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1024 of the Regular Session

1 State of Arkansas

As Engrossed: S3/21/07

2 86th General Assembly

A Bill

3 Regular Session, 2007

SENATE BILL 998

4
5 *By: Senators B. Johnson, Altes, Argue, Broadway, Bryles, Baker, Trusty, Malone, Madison*

6 *By: Representatives Dickinson, Abernathy, Allen, Berry, Cooper, Davenport, Dunn, L. Evans, Everett,*
7 *George, Jeffrey, Kenney, Lowery, Medley, Norton, Reep, Rosenbaum, Sample, L. Smith, Wills, M.*
8 *Martin, D. Evans, Ragland, Hyde, Maxwell*

9
10
11 **For An Act To Be Entitled**

12 AN ACT TO ESTABLISH THE TASK FORCE FOR THE
13 TWENTY-FIRST CENTURY ECONOMY; AND FOR OTHER
14 PURPOSES.

15
16 **Subtitle**

17 AN ACT TO ESTABLISH THE TASK FORCE FOR
18 THE TWENTY-FIRST CENTURY.

19
20
21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

22
23 SECTION 1. TEMPORARY LANGUAGE – DO NOT CODIFY. Task Force for the
24 Twenty-First Century Economy.

25 (a) There is created the Task Force for the Twenty-First Century
26 Economy.

27 (b) The task force shall consist of seventeen (17) members as follows:

28 (1) Six (6) members appointed by the Governor;

29 (2) Three (3) members appointed by the Speaker of the House of
30 Representatives;

31 (3) Three (3) members appointed by the President Pro Tempore of
32 the Senate;

33 (4) Two (2) members nominated by Accelerate Arkansas and
34 approved by the Governor; and

35 (5) The following persons shall be ex officio members of the



1 task force:

2 (A) The Director of the Arkansas Department of Economic
3 Development or his or her designee;

4 (B) The President of the Arkansas Development Finance
5 Authority or his or her designee; and

6 (C) The President of the Arkansas Science and Technology
7 Authority or his or her designee.

8 (c) If a vacancy occurs on the task force, a successor shall be
9 appointed in the same manner as provided in the initial appointment.

10 (d)(1) The Governor shall appoint a chair from the membership of the
11 committee.

12 (2) The chair may call meetings of the task force as he or she
13 deems necessary.

14 (e) The task force may contract with consultants to contribute to the
15 work of the task force within the limit of funds appropriated for that
16 purpose.

17 (f) Members of the task force shall be entitled to expense
18 reimbursement at the rates under § 25-16-902.

19 (g) Staff support for the task force shall be provided by the Arkansas
20 Department of Economic Development, Arkansas Development and Finance
21 Authority, and the Arkansas Science and Technology Authority.

22 (h)(1) The task force shall study economic development issues it
23 believes to be important to the state and develop specific recommendations
24 for review, consideration, and implementation.

25 (2) Issues to be studied by the task force include without
26 limitation:

27 (A) The role and scope of economic development in Arkansas
28 in the twenty-first century;

29 (B) The programs and services needed for the state and its
30 communities to be globally competitive within the role and scope of twenty-
31 first century economic development;

32 (C) The advisability of removal of the constitutional
33 prohibition on state equity investments in private enterprise by economic
34 development agencies; and

35 (D) The organizational structure necessary for an
36 efficient and effective twenty-first century state economic development

1 system.

2 (i)(1) On or before July 31, 2008, the task force shall submit an
3 interim report containing its recommendations to the:

4 (A) Governor;

5 (B) House Committee on Agriculture, Forestry, and Economic
6 Development;

7 (C) Senate Committee on Agriculture, Forestry, and
8 Economic Development;

9 (D) Arkansas Department of Economic Development;

10 (E) Arkansas Development and Finance Authority; and

11 (F) Arkansas Science and Technology Authority.

12 (2) The task force shall submit a final version of its report to
13 the persons and entities under subdivision (i)(1) of this section on or
14 before October 31, 2008.

15 (j) The task force shall be abolished on April 30, 2009.

16
17 */s/ B. Johnson*

18
19 *APPROVED: 4/4/2007*