

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 103 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

A Bill

HOUSE BILL 1388

5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR THE REFUND OF
10 LOCAL SALES AND USE TAXES BY THE OFFICE OF THE
11 TREASURER OF STATE FOR THE BIENNIAL PERIOD ENDING
12 JUNE 30, 2009; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER
16 OF STATE - REFUND OF LOCAL TAXES
17 APPROPRIATION FOR THE 2007-2009
18 BIENNIUM.
19
20
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. APPROPRIATION - CITY SHARE. There is hereby appropriated, to
25 the Office of the Treasurer of State, to be payable from the Local Sales and
26 Use Tax Trust Fund, for refunding each city's share of local sales and use
27 taxes assessed by authority of Arkansas Code 26-75-307 by the Office of the
28 Treasurer of State for the biennial period ending June 30, 2009, the
29 following:
30

31 ITEM	FISCAL YEARS	
32 NO.	2007-2008	2008-2009
33 (01) REFUNDS - CITY SHARE	\$ <u>500,000,000</u>	\$ <u>500,000,000</u>

34
35 SECTION 2. APPROPRIATION - COUNTY SHARE. There is hereby appropriated, to



1 the Office of the Treasurer of State, to be payable from the Local Sales and
2 Use Tax Trust Fund, for refunding each county's share of local sales and use
3 taxes as assessed by authority of Arkansas Code 26-74-307 by the Office of
4 the Treasurer of State for the biennial period ending June 30, 2009, the
5 following:

ITEM	FISCAL YEARS	
<u>NO.</u>	<u>2007-2008</u>	<u>2008-2009</u>
(01) REFUNDS - COUNTY SHARE	<u>\$ 600,000,000</u>	<u>\$ 600,000,000</u>

11 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized
12 by this act shall be limited to the appropriation for such agency and funds
13 made available by law for the support of such appropriations; and the
14 restrictions of the State Procurement Law, the General Accounting and
15 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
16 Procedures and Restrictions Act, or their successors, and other fiscal
17 control laws of this State, where applicable, and regulations promulgated by
18 the Department of Finance and Administration, as authorized by law, shall be
19 strictly complied with in disbursement of said funds.

21 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
22 that any funds disbursed under the authority of the appropriations contained
23 in this act shall be in compliance with the stated reasons for which this act
24 was adopted, as evidenced by the Agency Requests, Executive Recommendations
25 and Legislative Recommendations contained in the budget manuals prepared by
26 the Department of Finance and Administration, letters, or summarized oral
27 testimony in the official minutes of the Arkansas Legislative Council or
28 Joint Budget Committee which relate to its passage and adoption.

30 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
31 Assembly, that the Constitution of the State of Arkansas prohibits the
32 appropriation of funds for more than a two (2) year period; that the
33 effectiveness of this Act on July 1, 2007 is essential to the operation of
34 the agency for which the appropriations in this Act are provided, and that in
35 the event of an extension of the Regular Session, the delay in the effective
36 date of this Act beyond July 1, 2007 could work irreparable harm upon the

1 proper administration and provision of essential governmental programs.
2 Therefore, an emergency is hereby declared to exist and this Act being
3 necessary for the immediate preservation of the public peace, health and
4 safety shall be in full force and effect from and after July 1, 2007.

5
6
7 APPROVED: 2/13/2007
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36