

**Stricken language would be deleted from and underlined language would be added to the law as it existed  
prior to this session of the General Assembly.  
Act 1266 of the Regular Session**

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

# A Bill

SENATE BILL 491

5 By: Senator B. Johnson  
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## For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR THE STEM FUND  
10 FOR THE DEPARTMENT OF ECONOMIC DEVELOPMENT FOR  
11 THE BIENNIAL PERIOD ENDING JUNE 30, 2009; AND FOR  
12 OTHER PURPOSES.  
13  
14

## Subtitle

15 AN ACT FOR THE DEPARTMENT OF ECONOMIC  
16 DEVELOPMENT - STEM FUND APPROPRIATION  
17 FOR THE 2007-2009 BIENNIUM.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. APPROPRIATION - SCIENCE, TECHNOLOGY, ENGINEERING, AND MATH  
24 (STEM) FUND. There is hereby appropriated, to the Department of Economic  
25 Development, to be payable from the General Improvement Fund or its successor  
26 fund or fund accounts, for investments in a competitive pay supplement and  
27 related expenses for the Science, Technology, Engineering and Math Fund by  
28 the Department of Economic Development for the biennial period ending June  
29 30, 2009, the following:  
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31 ITEM	FISCAL YEARS	
32 <u>NO.</u>	<u>2007-2008</u>	<u>2008-2009</u>
33 (01) STEM FUND INVESTMENTS AND EXPENSES	\$ <u>20,000,000</u>	\$ <u>20,000,000</u>
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35 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized



1 by this act shall be limited to the appropriation for such agency and funds  
2 made available by law for the support of such appropriations; and the  
3 restrictions of the State Procurement Law, the General Accounting and  
4 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
5 Procedures and Restrictions Act, or their successors, and other fiscal  
6 control laws of this State, where applicable, and regulations promulgated by  
7 the Department of Finance and Administration, as authorized by law, shall be  
8 strictly complied with in disbursement of said funds.

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10 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly  
11 that any funds disbursed under the authority of the appropriations contained  
12 in this act shall be in compliance with the stated reasons for which this act  
13 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
14 and Legislative Recommendations contained in the budget manuals prepared by  
15 the Department of Finance and Administration, letters, or summarized oral  
16 testimony in the official minutes of the Arkansas Legislative Council or  
17 Joint Budget Committee which relate to its passage and adoption.

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19 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General  
20 Assembly, that the Constitution of the State of Arkansas prohibits the  
21 appropriation of funds for more than a two (2) year period; that the  
22 effectiveness of this Act on July 1, 2007 is essential to the operation of  
23 the agency for which the appropriations in this Act are provided, and that in  
24 the event of an extension of the Regular Session, the delay in the effective  
25 date of this Act beyond July 1, 2007 could work irreparable harm upon the  
26 proper administration and provision of essential governmental programs.  
27 Therefore, an emergency is hereby declared to exist and this Act being  
28 necessary for the immediate preservation of the public peace, health and  
29 safety shall be in full force and effect from and after July 1, 2007.

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32 APPROVED: 4/5/2007  
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