

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.  
Act 1475 of the Regular Session

1 State of Arkansas  
2 86th General Assembly  
3 Regular Session, 2007  
4

# A Bill

SENATE BILL 430

5 By: Senator Brown  
6  
7

## For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT  
10 OF ECONOMIC DEVELOPMENT FOR SMALL BUSINESS  
11 VENTURES; AND FOR OTHER PURPOSES.  
12  
13

## Subtitle

15 AN ACT FOR THE DEPARTMENT OF ECONOMIC  
16 DEVELOPMENT GENERAL IMPROVEMENT  
17 APPROPRIATION.  
18  
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. APPROPRIATIONS - ECONOMIC DEVELOPMENT DEPARTMENT. There is  
23 hereby appropriated, to the Department of Economic Development, to be payable  
24 from the General Improvement Fund or its successor fund or fund accounts, the  
25 following:

26 (A) For capital and operating expenses for small economic development  
27 business ventures, the sum of .....\$50,000.  
28

29 SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor  
30 obligations otherwise incurred in relation to the project or projects  
31 described herein in excess of the State Treasury funds actually available  
32 therefor as provided by law. Provided, however, that institutions and  
33 agencies listed herein shall have the authority to accept and use grants and  
34 donations including Federal funds, and to use its unobligated cash income or  
35 funds, or both available to it, for the purpose of supplementing the State



1 Treasury funds for financing the entire costs of the project or projects  
 2 enumerated herein. Provided further, that the appropriations and funds  
 3 otherwise provided by the General Assembly for Maintenance and General  
 4 Operations of the agency or institutions receiving appropriation herein shall  
 5 not be used for any of the purposes as appropriated in this act.

6 (B) The restrictions of any applicable provisions of the State Purchasing  
 7 Law, the General Accounting and Budgetary Procedures Law, the Revenue  
 8 Stabilization Law and any other applicable fiscal control laws of this State  
 9 and regulations promulgated by the Department of Finance and Administration,  
 10 as authorized by law, shall be strictly complied with in disbursement of any  
 11 funds provided by this act unless specifically provided otherwise by law.

12  
 13 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly  
 14 that any funds disbursed under the authority of the appropriations contained  
 15 in this act shall be in compliance with the stated reasons for which this act  
 16 was adopted, as evidenced by the Agency Requests, Executive Recommendations  
 17 and Legislative Recommendations contained in the budget manuals prepared by  
 18 the Department of Finance and Administration, letters, or summarized oral  
 19 testimony in the official minutes of the Arkansas Legislative Council or  
 20 Joint Budget Committee which relate to its passage and adoption.

21  
 22 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General  
 23 Assembly, that the Constitution of the State of Arkansas prohibits the  
 24 appropriation of funds for more than a two (2) year period; that the  
 25 effectiveness of this Act on July 1, 2007 is essential to the operation of  
 26 the agency for which the appropriations in this Act are provided, and that in  
 27 the event of an extension of the Regular Session, the delay in the effective  
 28 date of this Act beyond July 1, 2007 could work irreparable harm upon the  
 29 proper administration and provision of essential governmental programs.  
 30 Therefore, an emergency is hereby declared to exist and this Act being  
 31 necessary for the immediate preservation of the public peace, health and  
 32 safety shall be in full force and effect from and after July 1, 2007.

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 34 APPROVED: 4/5/2007  
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