

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1549 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007
4

As Engrossed: S3/6/07

A Bill

SENATE BILL 543

5 By: Senator Trusty
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8 **For An Act To Be Entitled**

9 AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT
10 OF ECONOMIC DEVELOPMENT FOR ECONOMIC DEVELOPMENT
11 ACTIVITIES; AND FOR OTHER PURPOSES.
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14 **Subtitle**

15 AN ACT FOR THE DEPARTMENT OF ECONOMIC
16 DEVELOPMENT - ECONOMIC DEVELOPMENT
17 ACTIVITIES GENERAL IMPROVEMENT
18 APPROPRIATION.
19
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
24 Department of Economic Development, to be payable from the General
25 Improvement Fund or its successor fund or fund accounts, the following:

26 (A) For economic development activities, to include the use of monies as
27 matching funds to support economic development projects, the sum of
28\$2,500,000.
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30 SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE
31 NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. GRANTS. The
32 grants authorized in Section 1 of this Act shall not be restricted by
33 requirements that may be applicable to other grant programs currently
34 administered by the Department of Economic Development. The Department of
35 Economic Development may adopt rules and regulations to carry out the intent



1 of the General Assembly regarding the grant appropriations authorized in
2 Section 1 of this Act.

3 The provisions of this section shall be in effect only from July 1, 2007
4 through June 30, 2009.

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6 SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
7 obligations otherwise incurred in relation to the project or projects
8 described herein in excess of the State Treasury funds actually available
9 therefor as provided by law. Provided, however, that institutions and
10 agencies listed herein shall have the authority to accept and use grants and
11 donations including Federal funds, and to use its unobligated cash income or
12 funds, or both available to it, for the purpose of supplementing the State
13 Treasury funds for financing the entire costs of the project or projects
14 enumerated herein. Provided further, that the appropriations and funds
15 otherwise provided by the General Assembly for Maintenance and General
16 Operations of the agency or institutions receiving appropriation herein shall
17 not be used for any of the purposes as appropriated in this act.

18 (B) The restrictions of any applicable provisions of the State Purchasing
19 Law, the General Accounting and Budgetary Procedures Law, the Revenue
20 Stabilization Law and any other applicable fiscal control laws of this State
21 and regulations promulgated by the Department of Finance and Administration,
22 as authorized by law, shall be strictly complied with in disbursement of any
23 funds provided by this act unless specifically provided otherwise by law.

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25 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
26 that any funds disbursed under the authority of the appropriations contained
27 in this act shall be in compliance with the stated reasons for which this act
28 was adopted, as evidenced by the Agency Requests, Executive Recommendations
29 and Legislative Recommendations contained in the budget manuals prepared by
30 the Department of Finance and Administration, letters, or summarized oral
31 testimony in the official minutes of the Arkansas Legislative Council or
32 Joint Budget Committee which relate to its passage and adoption.

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34 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
35 Assembly, that the Constitution of the State of Arkansas prohibits the
36 appropriation of funds for more than a two (2) year period; that the

1 effectiveness of this Act on July 1, 2007 is essential to the operation of
2 the agency for which the appropriations in this Act are provided, and that in
3 the event of an extension of the Regular Session, the delay in the effective
4 date of this Act beyond July 1, 2007 could work irreparable harm upon the
5 proper administration and provision of essential governmental programs.
6 Therefore, an emergency is hereby declared to exist and this Act being
7 necessary for the immediate preservation of the public peace, health and
8 safety shall be in full force and effect from and after July 1, 2007.

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10 */s/ Trusty*

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12 *APPROVED: 4/5/2007*
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